

**BOOK POST**

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**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

17, Lila Niwas, 264/A L.N. Road,  
Near Matunga Rly Stn (CR),  
Mumbai – 400 019



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

ESTD. 1934

Registration No. A-1618(Bom) of the  
Bombay Public Trusts Act, 1950.

**REGD. OFFICE :**

4 & 5 Heera House, 76 Bhaudaji Road,  
Matunga, Mumbai – 400 019.

**Temporarily Shifted To :**

17, Lila Niwas, 264/A L.N. Road,  
Near Matunga Rly Stn (CR),  
Mumbai – 400 019  
Tel. : 2416 0394

**SPORTS PAVILION :**

Sujir Gopal Nayak Memorial Kreedha Mandir,  
Entrance Next to SNDT Women's College,  
R.A. Kidwai Road, King's Circle, Mumbai – 400 019.  
Tel. : 2409 6739

**NOTICE OF THE  
65<sup>th</sup> ANNUAL GENERAL BODY MEETING**

**AND**

**69<sup>th</sup> ANNUAL REPORT AND ACCOUNTS FOR THE  
FINANCIAL YEAR APRIL 2003 TO MARCH 2004**



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**Performance Highlights for 2003-04**

<b>DEPOSITS</b>	<b>Rs. 848 Crs.</b>	<b>ADVANCES</b>	<b>Rs. 453 Crs</b>
<b>NET PROFIT</b>	<b>Rs. 11.64 Crs.</b>	<b>DIVIDEND</b>	<b>14%</b>
<b>CRAR</b>	<b>16.48%</b>	<b>NPAs</b>	<b>2.63%</b>
<b>AUDIT CLASS 'A'</b>		<b>BRANCHES</b>	<b>24</b>

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**G.S.B. SABHA, MUMBAI**

**TRUSTEES**

Shri Dinkar A. Kamat

Shri K. V. Kamath

Smt. Sudha V. Kini (appointed on 14.12.2003)

**PRESIDENT**

Shri Uday V. Malya

**VICE PRESIDENTS**

Smt. Vatsala R. Shenoy

Shri M. V. Kamath

**JT. HON. SECRETARIES**

Shri S. D. Shenoy

Shri Anil J. Acharya

Shri Satish V. Manel

**JT. HON. TREASURERS**

Shri P. Madhav Nayak

Shri V. R. Shenoy

Shri Ashok K. Pai

**MANAGING COMMITTEE MEMBERS**

Shri K. M. Kamath

Smt. Shanteri N. Nayak

Shri Krishna N. Bhandarkar

Shri Gopal K. Nayak

Shri Subhaschandra R. Rao

Shri K. R. Bhakta

Smt. Ranjana R. Prabhu

Shri Ulhas N. Shenoy

Shri P. R. Prabhu

Shri S. N. Bhat

Smt. Sudha G. Pai

**SPECIAL INVITEE [IMMEDIATE PAST PRESIDENT]**

Smt. Gita R. Pai

**HON. AUDITOR**

Shri B. R. Prabhu, C. A.

**HON. INCOME TAX ADVISOR**

Shri Anant N. Pai, C. A.



## GOWD SARASWAT BRAHMAN SABHA, MUMBAI

### Registered Office :

4 & 5 Heera House, 76 Bhaudaji Road,  
Matunga, Mumbai – 400 019.

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17, Lila Niwas, 264/A L.N. Road,  
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Mumbai – 400 019.

### NOTICE

Notice is hereby given that the 65<sup>th</sup> Annual General Body Meeting of the members of the G.S.B.Sabha, Mumbai will be held on Sunday, the 3<sup>rd</sup> of October 2004 at 4.30 p.m. in the I. M. Pai Hall, Sujir Gopal Nayak Memorial Kreedha Mandir, Entrance next to S.N.D.T. Women's College, King's Circle, Mumbai – 400 019, to transact the following business:

### AGENDA

1. To confirm the Minutes of the 64<sup>th</sup> Annual General Body Meeting held on Sunday, the 14<sup>th</sup> of December 2003.
2. To receive and adopt the Managing Committee's Report and the Audited Statement of Accounts for the year 2003-2004.\*
3. To elect 10 members to the Managing Committee to hold office from the conclusion of the present Annual General Meeting to the conclusion of the Annual General Meeting for 2006-2007 or earlier.\*\*
4. To ratify the appointment of Dr. A.V. Rao and Dr. (Mrs.) Maya Kalelkar as Trustees of the G. S. B. S. Medical Trust for a period of three years w.e.f. 01.07.2004 \*\*\*\*
5. To appoint an Hon. Auditor for the year 2004-2005.
6. To transact any other business with the permission of the Chair.

For and on behalf of the Managing Committee

**Shri S. D. Shenoy**  
**Shri Anil J. Acharya**  
**Shri Satish V. Manel**  
*Jt. Hon. Secretaries*

Place: Mumbai

Date : August 29, 2004

P.S. TO SAVE ON PRINTING COST, LIMITED COPIES OF THE ANNUAL REPORT ARE PRINTED. WE REQUEST MEMBERS ATTENDING THE ANNUAL GENERAL MEETING TO BRING THEIR OWN COPY OF THE ANNUAL REPORT AS IT MAY NOT BE POSSIBLE FOR US TO PROVIDE COPIES AT THE VENUE.

### Please Note:

1. If there is no quorum by 4.45 p.m. the meeting will be adjourned. Thereafter, the adjourned meeting will be held at 5.00 p.m. on the same day at the same venue to transact the notified Agenda and, in this case, the members present will constitute the quorum for the meeting.
2. \* Members desirous of asking any questions/queries regarding the Annual Report/Accounts must send the same in writing to the Hon. Secretaries at the present Office of the Sabha before Tuesday, the 28<sup>th</sup> of September 2004 before the close of office hours at 7.00 p.m. This will help us to prepare the necessary details to satisfy the queries.
- 3.\*\* The following Managing Committee members are due to retire by rotation as per Rule 13 of the G. S. B. Sabha's Constitution and they are eligible for re-election:

- |                         |                               |
|-------------------------|-------------------------------|
| 1. Shri Uday V. Malya   | 2. Smt. Vatsala R. Shenoy     |
| 3. Shri M. V. Kamath    | 4. Shri S. D. Shenoy          |
| 5. Shri Anil J. Acharya | 6. Shri V. R. Shenoy          |
| 7. Shri Ulhas N. Shenoy | 8. Shri Krishna N. Bhandarkar |
| 9. Smt. Shanteri Nayak  | 10. Shri K. R. Bhakta         |

Forms for Nomination to the Managing Committee are available in the Sabha's present Office from Monday to Saturday [Time: 5 to 7 p.m.]. The completed nomination forms should be handed over to the Sabha's Office Manager between 5.00 p.m. and 7.00 p.m. on/or before Tuesday, the 28<sup>th</sup> of September 2004 at the Sabha's present Office.

- 4.\*\*\* The G.S.B.S. Medical Trust has informed the Sabha, vide its letter dt. 11<sup>th</sup> June, 2004, that two of their existing Trustees, Dr. A. V. Rao and Dr. (Mrs.) Maya Kalelkar, retire by rotation on 30.06.2004 and are eligible for re-appointment. The Medical Trust has recommended their re-appointment for a further period of 3 years. The Managing Committee of the Sabha, at its meeting held on 29<sup>th</sup> August 2004 has approved these re-appointments and now recommends the ratification of the same by the General Body.



## GOWD SARASWAT BRAHMAN SABHA, MUMBAI.

### 69<sup>th</sup> ANNUAL REPORT

Dear Members,

The 69<sup>th</sup> Annual Report, together with the Audited Statement of Accounts for the financial year 2003-2004, is presented hereunder.

#### 1. APPOINTMENT OF SMT. SUDHA KINI AS A TRUSTEE OF THE SABHA

At the 64<sup>th</sup> Annual General Meeting of the Sabha held on 14<sup>th</sup> December 2003, Smt. Sudha V. Kini was appointed as a Trustee of the Sabha to fill up the vacancy caused by the passing away of Mr. M. R. Pai. Smt. Sudha V. Kini has done significant work in the areas of adoption, child welfare and care of mentally and intellectually challenged adults. Smt. Sudha Kini is taking a keen interest in the activities of the Sabha and is always available for advice and guidance on matters related to the Sabha and the Managing Committee is grateful to her for the same.

#### 2. THE MANAGING COMMITTEE

The present Managing Committee was formed after the last Annual General Meeting of the Sabha held on 14<sup>th</sup> December 2003. The monthly meetings of the Managing Committee are held on the fourth Sunday of every month. In addition, special meetings are also held, if required. A total of 10 meetings were held from the date of the last A.G.M. till the date of this report. The attendance details of each member is given below.

	Meetings Attended (Out of 10)
1. Shri Uday V. Malya	10
2. Smt. Vatsala R. Shenoy	09
3. Shri M. V. Kamath	08
4. Shri S. D. Shenoy	08
5. Shri Anil J. Acharya	06
6. Shri Satish V. Manel	10
7. Shri P. Madhav Nayak	07
8. Shri V. R. Shenoy	10
9. Shri Ashok K. Pai	03

10. Shri K. M. Kamath	07
11. Smt. Shanteri N. Nayak	05
12. Shri Krishna N. Bhandarkar	06
13. Shri Gopal K. Nayak	04
14. Shri Subhaschandra R. Rao	04
15. Shri K. R. Bhakta	07
16. Smt. Ranjana R. Prabhu	07
17. Shri Ulhas N. Shenoy	06
18. Shri P. R. Prabhu	05
19. Shri S. N. Bhat	06
20. Smt. Sudha G. Pai	08

#### 3. NEW MEMBERS

During the year under review, 26 Life Members were enrolled as members of the Sabha. Total number of Members enrolled up to 31.3.2004 is 2298. Details of new Members admitted from 1st April 2003 to 31st March 2004 are given elsewhere in this Report.

#### 4. OFFICE PREMISES

G.S.B. Sabha had its Registered Office at Heera House, Bhaudaji Road for several decades. Heera House has been pulled down and a new building, called Shree Nidhi, is being constructed in its place. The Sabha has been allotted office premises in the new building, which is expected to be completed by March 2005. Till then, the Sabha has been provided alternate accommodation by our Heera House landlord at 17, Lila Niwas, 264/A L.N. Road, Near Matunga Rly Stn (C.R.), Mumbai - 400019.

#### 5. PROGRAMMES

As per our objectives, several programmes were held addressed to all sections of the Community. Every year, such programmes can be held only because of the sponsorship support received for each of them. The Managing Committee sincerely thanks the sponsors for this support.

Details of all programmes conducted by the Sabha from April 2003 to March 2004 are given hereunder. Unless mentioned otherwise, the programmes were held at Sujir Gopal Nayak Memorial Kendra Mandir and its I. M. Pai Hall.



### A. GUDI PADVA SNEHA MILAN (2003)

The Annual Gudi Padva Sneha Milan was organised on Sunday, the 20<sup>th</sup> of April 2003. Shri M.V. Kamath, Chairman, Prasar Bharati Board, was the Chief Guest.

The programme started with Bhajans sung by the Mahila Shakha Bhajan Group. In his speech, Shri M. V. Kamath regaled the audience with interesting anecdotes from his long and distinguished career.

As part of the Cultural Programme, Ms. Priyanka Shenoy presented beautiful Bharatnatyam dances. A Shiva-Mahima dance was choreographed by Ms. Nikita Shenoy and was performed by Ms. Priyanka Dilip Pai, Ms. Priyanka Rajendra Pai, Ms. Divya Muralidhar Hegde and Ms. Disha Balavali. A unique presentation of a musical drama in Kannada titled 'Sita Apaharan' was made. In this musical drama, the songs were sung by Mrs. Meera Acharya, Dr. Anushree Ashok Pai and Mrs. Shanteri N. Nayak and the participants were Mr. Anup Ashok Hegdekar, Ms. Aarti Ashok Nayak, Mr. Naresh Nagesh Nayak, Ms. Krutika Prakash Rao, Mr. Subray D. Shenoy and Mr. Subhaschandra Rao. The entire Cultural programme was planned and presented by Mrs. Sudha G. Pai.

The Cultural Programme was followed by traditional Gudi Padva Dinner which was enjoyed by all.

### B. 69th FOUNDATION DAY PROGRAMME

The 69<sup>th</sup> Foundation Day of the Sabha was held on 15<sup>th</sup> August 2003 at Pracharya B. N. Vaidya Sabhagruha, Raja Shivaji Vidyalyaya. Dr. M. G. Shirahatti, Principal of Lala Lajpatrai College of Commerce and Economics and Mrs. Shirahatti were the Chief Guests.

Before the start of the programme a 2 minute silence was observed to condole the passing away of the Sabha's Trustee, Shri M. R. Pai.

Padmabhushan T.V.R. Shenoy, well known journalist, and Padmashri T.N. Shanbhag of M/s Strand Book Stall were felicitated for having being honoured with Padma awards during the year.

The sponsors of the Sabha's programmes during the last year were also felicitated on this occasion.

Educational awards were awarded to meritorious students for excellence in academic studies from S.S.C. upwards. These awards consisted of silver medals and certificates, sponsored by Smt. Jayashree Ramesh Shenoy, and cash prizes from the various endowments received for this purpose. The following students were felicitated.

Sr. No.	Name Of Student	Course	% of marks
1.	Ms. Poornima Ashok Kamath	SSC	92.80
2.	Mr. Gaurish Mahendra Telang	SSC	91.46
3.	Ms. Amruta Suhas Prabhu	SSC	90.93
4.	Mr. Shashank Ganesh Mallya	SSC	89.86
5.	Mr. Rajat Laxminarayan Baliga	SSC	88.93
6.	Mr. Suresh Ramanand Bhat	SSC	88.53
7.	Mr. Akshay Dinanath Kamath	SSC	88.13
8.	Mr. Abhijit Yashwant Sharma	SSC	87.46
9.	Mr. Avinash Madhav Nayak	SSC	86.80
10.	Ms. Reshma Vatsa	SSC	85.86
11.	Ms. Amrita Ashok Bhandarkar	SSC	84.66
12.	Mr. Amol Jagdish Bhat	SSC	84.53
13.	Mr. Girish Ganesh Kamath	SSC	84.00
14.	Mr. Vikram Vijendra Bhat	SSC	82.66
15.	Mr. Kishore Gokuldas Shenoy	SSC	81.06
16.	Mr. Vineet Niranjan Bhat	SSC	80.80
17.	Mr. Ganesh Dayanand Hegde	SSC	80.80
18.	Mr. Sanket Shantaram Kamath	SSC	80.66
19.	Ms. Akshata Anil Kamath	SSC	80.53
20.	Ms. Namrata Lakshminarayan Baliga	HSC-Science	95.00
21.	Ms. Neha Shridhar Shanbhag	HSC-Science	93.00
22.	Mr. Rajeev Arun Rao	HSC-Science	91.80
23.	Mr. Siddesh Shailesh Prabhu	HSC-Science	90.17
24.	Mr. Narsimh Dilip Kamath	HSC-Science	90.00
25.	Ms. Aarti Madhav Nayak	HSC-Science	89.67
26.	Ms. Sneha Narendra Shenoy	HSC-Science	84.20
27.	Mr. Rahul Laxminarayan Bhat	HSC-Science	84.17
28.	Mr. Guruprasad Vasudev Pai	HSC-Science	82.00
29.	Ms. Swati Sadashiv Kamath	HSC-Commerce	88.33
30.	Ms. Ashwini Bhaskar Bhat	HSC-Commerce	83.50
31.	Ms. Shilpa Shrinath Kini	HSC-Commerce	76.50
32.	Mr. Manidas Vishwanathan Nayak	HSC-Commerce	74.17
33.	Mr. Arvind Ajith Rao	B.Com.	81.14
34.	Ms. Stuti Sadashiv Kamath	B.Com.	78.14
35.	Mr. Jagdish Mukesh Shenoy	B.Com.	73.86



36. Mr. Sameer Vijay Kamath	B.Com.	70.29
37. Ms. Sharada Haridas Nayak	M.Sc.	70.00
38. Mr. Santosh Shenoy	B.E.-Computer Eng	70.98
39. Ms. Poonam Shridhar Shanbhag	B.E.-Computer Sc.	66.71
40. Mr. Vivekanand Vasudev Nayak	B.E.-Elect. Eng.	66.37
41. Mr. Gopal Eknath Nayak	B.E.-Electronics	60.93
42. Mr. Mandar Vijaykumar Telang	C.A.	
43. Mr. Anoop Kishore Kamat	Master In Personnel Management	67.90
44. Dr. Amita R. Nayak	M.D.-General Medicine	
45. Ms. S. Pritha Suresh Nayak	M.B.B.S.	

An entertainment programme, sponsored by Smt. Varada Kamath, consisting of patriotic songs and dances were presented by an enthusiastic group comprising of women and children. Smt. Sudha G. Pai co-ordinated the entertainment programme and Smt. Maya Nayak helped in the rehearsals.

The refreshments for the evening were sponsored by Shri V.N. Prabhu.

### C. ADHYATMIK PROGRAMME IN ENGLISH

Smt. Sanjivi Bhat, Ex-President of the Sabha, has been helping the Sabha by sponsoring an Adhyatmik programme every year. This year, too, Smt. Sanjivi Bhat sponsored the Adhyatmik programme of the Sabha held on 4<sup>th</sup> January 2004. Br. Sattvika Chaitanya from Chinmaya Mission gave an audio-visual presentation on the topic, 'Fate vs. Free Will'. Swamiji explained that the free will we exercise today determines our fate of tomorrow. The talk was followed by prasad vitarana. The programme was supported by the following sevadars - Smt. Gita R. Pai, Smt. & Shri Shyamsunder R. Pai, Smt. & Shri S. D. Shenoy and Smt. & Shri Raghuveer Prabhu.

### D. TIME MANAGEMENT PROGRAMME

The Sabha organised a half a day Seminar on Sunday, the 18<sup>th</sup> January 2004, on TIME MANAGEMENT. The Seminar was conducted by Shri Murli Mehta, an expert Corporate Trainer.

The Seminar was held as a tribute to Late Shri M. R. Pai, former Trustee of the Sabha, who was an excellent example of efficient Time Management in his daily life.

The Seminar was attended by 80 participants, which included students, professionals and also a few senior citizens. Few books authored by Shri M. R. Pai, and donated by his wife Smt. Gita R. Pai, ex-President of the Sabha, were awarded to the participants selected by Shri Murli Mehta.

This programme was sponsored by Smt. & Shri Uday Malya and Smt. & Shri P. M. Nayak.

### E. 1<sup>st</sup> ANNIVERSARY OF SATSANG SAMUHA

An Adhyatmik group was formed last year under the convenorship of Shri N. G. Pai. This group meets on the 1<sup>st</sup> Saturday of every month at Kreedha Mandir to have Satsang on Bhagvad Gita and Shrimad Bhagvatam. To mark the first anniversary of this group, a special programme was held on Saturday, 7<sup>th</sup> February 2004 at Dwarkanath Bhavan, 2<sup>nd</sup> Floor. The Chief Guest was Shri S. A. Bhandarkar, internationally known Satsanghite from Udupi. Shri Bhandarkar spoke of the importance of Adhyatma and encouraged the group to continue its activities. As per usual practice, Satsang was held on Shrimad Bhagvad Gita and Shrimad Bhagvatam. Parayan and Pooja of the Holy Bhagvatam scripture was performed by Veda Murthy Subraya Bhat. The programme concluded with prasad in the form of dinner. Few group members contributed to meet the expenses of this programme.

Interested members may join this group at its monthly satsang get-togethers. The Managing Committee remains indebted to Shri N.G.Pai for devoting his time and conducting these Satsang get-togethers every month.

### F. SENIOR CITIZENS PICNIC

A picnic for Senior Citizens was organized on Sunday, 8<sup>th</sup> February 2004. The venue was Modi Health Resorts at Karjat. Well known advocate, Shri M. V. Kini helped the Sabha by making the venue available and all the comfortable arrangements therein. The Sabha is grateful to Shri M. V. Kini for this kind gesture.

The Senior Citizens participated enthusiastically in the games and competitions. Gift items, sponsored by a well-wisher of the Sabha, were given away as prizes. Skits were performed by Mrs. Chitra Pai and group and Mrs. Meera Jois and group.



## G. HEPATITIS-B VACCINATION

On a suggestion made by the GSBS Medical Trust, a joint Hepatitis-B vaccination programme was held by the Sabha and the Medical Trust. The prescribed 3 vaccinations were given during the 25<sup>th</sup> December, 26<sup>th</sup> January and Gudi Padva programmes of the Sabha at a nominal cost of Rs. 150/- per person. The Sabha is grateful to Dr. Suhas Prabhu, President Trustee, the Trustees Dr. P. A. Prabhu, Dr. A.V. Rao & Dr. (Mrs.) Maya Kalelkar, Mr. R. M. Kini, CEO and all staff members of the Trust for making this programme possible. It is hoped that further health initiatives will be held jointly by the Trust and the Sabha in the years to come.

## 6. MAHILA SHAKHA COMMITTEE

(A) The Sabha's Mahila Shakha Committee consists of a group of dedicated women who have, over the years, contributed immensely to the Sabha's objectives. Several cultural and recreational programmes were held by the Mahila Shakha committee in the last year as detailed in their report printed elsewhere. The total amount collected by the Mahila Shakha Committee, by conducting these programmes, was Rs. 46,500/-.

The Mahila Shakha Committee manages a Marriage Assistance Fund from which assistance is given to needy members of the Community for marriage of their children. The amount being disbursed presently is Rs. 6,000/- per beneficiary. During the last year, a total amount of Rs. 38,000/- was disbursed from this Fund. Members are encouraged to contribute generously to this Fund which will enable the Mahila Shakha to disburse a higher amount for each beneficiary.

(B) MARRIAGE INFORMATION SERVICE: One of the most popular activities, not only of the Mahila Shakha but also of the Sabha, is the Marriage Information Service being conducted by the Mahila Shakha Committee for over last 16 years. On the 2<sup>nd</sup> and 4<sup>th</sup> Tuesday of every month, informal meetings are held at the Sabha's Office between 4.00 p.m. and 6.00 p.m. On these Tuesdays, Mahila Shakha members are present to assist the parents of eligible girls and boys. A master list of eligible boys is compiled by the Mahila Shakha Committee and released every year in July. This is followed by a Supplementary list in January. This list is very exhaustive and contains details about the boys name, age, qualifications, employment details etc.

Apart from this, periodic get-togethers of eligible boys and girls with their parents are held where the girls and boys are provided a platform to interact with each other. The services of an astrologer is also available for tallying the horoscopes. During the year 2 such get-togethers were held, details whereof are printed in the Mahila Shakha Committee report.

## 7. VIDYANIDHI FUND

Educational assistance is granted to the needy school, college and professional students of our Community from the Vidyaniidhi Fund of the Sabha. In the year under review, an amount of Rs. 1,90,450/- was given to a total of 379 students, a break-up of which is given hereunder:

1) KG to X std.	- 255 students	Rs. 1,13,650.00
2) College	- 113 students	Rs. 67,800.00
3) Professional courses	- 11 students	Rs. 9,000.00

Members responded whole-heartedly to the appeal sent to them to strengthen this Fund and donations worth Rs. 1,10,881/- were received from members and well-wishers to this Fund during the year. As in past years, GSB Sarvajanic Ganeshotsav Samiti donated Rs.5,000/- to the Fund.

With falling interest rates, the Sabha can continue this activity on a larger scale only with the support of members. All members are requested to contribute to this Fund.

## 8. BHAJANS & RELIGIOUS PROGRAMMES

a) Bhajans are held every Friday evening at the Sabha's Office from 7.00 p.m. to 9.00 p.m. Also, Bhajans are held on auspicious days like Kartik Ekadashi, Dassera and the first day of Swamiji's Chaturmas.

b) The Annual Pooja at Shree Walkeshwar Kashi Math was held on 11<sup>th</sup> January 2004.

c) The Upakarma Homa (changing of the sacred thread) on 'Suta Punav' was held on Tuesday, the 12<sup>th</sup> of August 2003, between 8 a.m. and 12 noon.

d) The Sabha also participated in the Annual Saptha Bhajan at Shree Walkeshwar Kashi Math, Shri Rama Naama Bhajans at Shree Rama



Mandir, Wadala, Ekha Bhajan at Balaji Mandir, Kurla and bhajans during Ganeshotsav at Wadala.

## 9. SPORTS ACTIVITIES

Sports activities are held at the Sports Club of the Sabha. A detailed report of the Sports Pavilion Sub-Committee is printed elsewhere in this Report.

## 10. ACCOUNTS

The financial performance of the Sabha, vis-à-vis the previous year, is summarized below :

	(Rs.in lacs)	
	2003-2004	2002-2003
<b>INCOME</b>		
a. Interest on Investments	3.09	3.17
b. Donations Received	3.02	6.51
(includes amounts collected from giving hall/ground for functions)		
c. Income from Advertising, Sports Activities etc.	1.55	4.31
<b>TOTAL INCOME (A)</b>	<b>7.66</b>	<b>13.99</b>
<b>EXPENDITURE</b>		
a. Property Expenses	1.30	4.20
b. Establishment Expenses	1.75	1.70
c. Expenditure on Trust Objects	3.78	3.40
d. Depreciation	0.20	0.27
e. Charity Commissioner's Public Trust Fund Contribution	0.11	0.24
f. Provision for Diminution in Investment in UTI US 1964	0.00	(0.10)
<b>TOTAL EXPENDITURE (B)</b>	<b>7.14</b>	<b>9.71</b>
<b>SURPLUS (A-B)</b>	<b>0.52</b>	<b>4.28</b>
From the surplus :		
Transferred to Funds	0.10	0.65
Appropriations Made	0.00	3.30
Surplus carried forward	0.42	0.33
<b>INVESTMENTS AS AT YEAR END</b>	<b>33.06</b>	<b>29.82</b>

An analysis of the above shows the following :

1. Interest income has declined, in line with the fall in interest rates.
2. There is a sharp decline in the donations received by the Sabha. The amount under the head Donations include amounts collected by the Sabha by giving its hall/ground for functions. In the previous year i.e. 2002-2003, the Sabha was allowed to let out the play ground adjoining the Sports Club for marriages and social functions and could collect Rs. 1,63,300/- on this account. Ground bookings also resulted in consequential hall bookings and increased revenue on this account. This permission was withdrawn by BMC in February 2004 and no income has been received in this year on this account.
3. The Sabha has appointed approved decorators for bookings at it's Kreedha Mandir hall. Because of ground bookings in 2002-2003, the total royalty received was Rs. 2.50 lacs. This has reduced to Rs. 10,000/- in this year.
4. Property expenses have declined in this year because the previous year figure included additional ground rent payable for earlier years and 30 % payable on ground bookings.

The Managing Committee takes this opportunity to thank all sponsors, advertisers, donors and well-wishers because of which the accounts have closed with a moderate surplus.

## 11. MORATORIUM ON SOUTH INDIAN CO-OPERATIVE BANK

The Sabha has balances in fixed deposit accounts and operates an Savings Account with South Indian Co-operative Bank Ltd., Matunga Branch. The transactions of the Sabha with this bank date for more than 15 years. The primary reason for choosing this bank was the proximity to the Sabha's Heera House office as the branch was situated opposite the Sabha's office building and the branch was open in the evening coinciding with the Sabha's office timings. The Sabha has fixed deposits totaling to Rs. 4,31,120/- with the bank and the savings account has a balance of about Rs. 70,000/-.

After the bank reported large NPA's for the year 2003-2004, several depositors approached the bank for withdrawing their money from the bank, leading to a run on the bank. Reserve Bank Of India intervened on 09.08.2004 and imposed restrictions on the bank's transactions.



These restrictions are in place as on the date of this report.

The bank management is hopeful of recovering outstanding loans and turning around the bank in a short time. The Managing Committee is monitoring the situation and hopes that the recovery of the bank takes place as expected by the bank management.

## 12. ACKNOWLEDGEMENTS/THANKS

The Managing Committee is extremely grateful to

- a) OUR TRUSTEES: Shri Dinkar A. Kamat. Shri K. V. Kamath and Smt. Sudha Kini for their guidance and support.
- b) OUR AUDITOR: Shri B. R. Prabhu, C.A. for his honorary services to the Sabha for the past several decades.
- c) OUR INCOME TAX ADVISOR: Shri Anant N. Pai, C.A. for his honorary services to the Sabha in connection with income tax matters.
- d) OUR SPONSORS, DONORS & ADVERTISERS: The backbone of the Sabha which makes it possible to hold the various programmes every year.

## 13. OBITUARY

The Managing Committee offers condolences to the families of the Sabha's members who have passed away during the year under review. May their souls rest in peace.

## 14. CONCLUSION

We thank all our sponsors, advertisers, patrons, members and other well-wishers who have supported us over the years. We look forward to their support in future also.

For and on behalf of the Managing Committee

**Shri S. D. Shenoy**

Place : Mumbai

**Shri Anil J. Acharya**

Date : 29.08.2004

**Shri Satish V. Manel**

## NAMES OF MEMBERS ENROLLED FROM 1<sup>ST</sup> APRIL 2003 TO 31<sup>ST</sup> MARCH 2004

### PATRONS

#### KAMATH

MR. SADASHIV NARAHARI

NP-2278

### LIFE MEMBERS

#### BHANDARKAR

MR. KRISHNA

NL-2281

#### KAMAT

MRS. SHOBHA RADHAKRISHNA

NL-2292

#### KAMATH

MRS. RAJESHWARI NARAYAN

NL-2276

MRS. GEETA GANESH

NL-2279

MR. DINANATH RATHNAKAR

NL-2280

MRS. ANUSUYA R.

NL-2297

#### KUDVA

MRS. GEETA S.

NL-2285

#### MONDKAR

MRS. KUMUD VASUDEO

NL-2293

#### NAIK

SUDESH GOPAL

NL-2290

#### PAI

MRS. ANUPAMA GOVIND

NL-2274

MRS. ARUNA MANJUNATH

NL-2275

MRS. VIJAYA

NL-2284

MRS. ASHA MADHAV

NL-2286

K. G.

NL-2294



**PRABHU**

MRS. PRIYALATA R.

NL-2273

**SHANBHAG**

MS. ARCHANA R.

NL-2283

MR. RAMAKANTH D.

NL-2291

MR. DURGESH ULLHAS

NL-2299

**SHENOY**

MRS. SHOBHA GOKULDAS

NL-2277

MRS. SWARNALATHA R.

NL-2282

MRS. KANTI PANDURANG

NL-2287

MRS. SUMA N.

NL-2295

MS. RAMANI M.

NL-2296

MRS. SHANTA L.

NL-2298

**WAGLE**

MS. ANJALI VISHWANATH

NL-2288

MR. MAYURESH VISHWANATH

NL-2289

**IMPORTANT NOTE**

Members are requested to intimate in writing to the Sabha's office any change in their address. In such correspondence, the members are requested to (1) Quote their membership number which is printed on the address label of all correspondences sent by the Sabha. (2) Old Address and (3) New Address where future correspondence may be sent. After sending our mail to the members, we receive back some mail with postal remarks such as 'Left', 'Not Known' etc. Periodically, these names are struck off from our mailing list, unless we get the address of the member. Members co-operation in this regard is earnestly solicited.

### Details of Donations of 1,000/- and above For the Financial Year 2003-2004

Sr. No.	Name of Donor	Nature of Donation	Amount
1.	Dr. Sushila Rani Patel	Vidyanidhi Fund	21,000
2.	Mulky Vittal Rao & Mrs. Maya V. Rao	Vidyanidhi Fund	12,000
3.	Mrs. Gita R. Pai	Vidyanidhi Fund	10,000
4.	Mr. Chandrakant S. Pai	Vidyanidhi Fund in memory of Late Shanta C Pai Rs.5,000 in memory of Late Mr.B.K.Rao & Late Mrs.Lalitha Rao Rs. 5,000	10,000
5.	Mr. Ramesh Kamath & Mrs.(Dr.) Radhika Kamath	Sports Pavilion Building Office Repairs, Renovation & Extension Fund - part of Rs.25,001/- donated by the couple.	7,000
6.	Dr. Purushotham V. Prabhu	Vidyanidhi Fund	5,001
7.	Mrs. Sumati V. Prabhu	Vidyanidhi Fund	5,000
8.	N. Raman Pai Memorial Trust	Vidyanidhi Fund	5,000
9.	G.S.B. Seva Mandal	General Donation	5,000
10.	G.S.B. Sarvajani Ganeshotsav Samiti, Wadala	Vidyanidhi Fund	5,000
11.	Mrs. Padmavati V. Bhat	Vidyanidhi Fund	3,000
12.	Mr. S. P. Kamath	Vidyanidhi Fund	2,500
13.	Mr. M. S. Prabhu	Vidyanidhi Fund	2,500
14.	Mr. R. S. Kudva	Vidyanidhi Fund	2,001
15.	GSBS Mahila Shakha	Bhajan Committee Fund	2,000
16.	Mr. N. G. Mallya	Vidyanidhi Fund	2,000
17.	Ms. M. Nalina Nayak	Vidyanidhi Fund	1,800
18.	Mr. Muralidhar Hegde & Mrs. Mohini Hegde	Vidyanidhi Fund	1,501



19. Mr. K. Rohidas Sharma	Vidyanidhi Fund	1,500
20. Mrs. Sudha Kudva	Vidyanidhi Fund	1,500
21. Capt. V. K. Bhandarkar	Vidyanidhi Fund	1,500
22. Mrs. Suman R.Kini	Vidyanidhi Fund	1,051
23. Mr. Santur Ganapathi Mallya	Vidyanidhi Fund	1,010
24. Mrs.& Mr.Bola Annappa Kamath	Vidyanidhi Fund	1,005
25. Smt. Vatsala Nayak	Vidyanidhi Fund	1,001
26. Mr. Nitin M. Pai	Vidyanidhi Fund	1,001
27. Mr. Ganesh S. Banavalikar	Vidyanidhi Fund	1,001
28. Mr. R. C. Shenoy & Mrs. Durga Shenoy	Vidyanidhi Fund	1,001
29. Mr. P. N. Shenoy & Mrs. Vidya N.Shenoy	Vidyanidhi Fund	1,001
30. Mr. P. R. Shenoy	Vidyanidhi Fund	1,001
31. Mrs. Asha Pankaj Dhume	Vidyanidhi Fund	1,001
32. Mrs. Sudha G. Pai	Vidyanidhi Fund	1,001
33. Dr. Ashok G. Pai	Vidyanidhi Fund	1,001
34. Mr. M. S. Shenoy	Vidyanidhi	1,000
35. Mrs. Sanjivi Bhat	Vidyanidhi Fund	1,000
36. Mr. N. J. Kini	Vidyanidhi Fund	1,000
37. Mr. G.G. Prabhu	Vidyanidhi Fund	1,000
38. Mr.S.A.Pye & Dr. Aarathi S.Pye	Vidyanidhi Fund	1,000
39. Mr. M. V. Hegde	Vidyanidhi Fund	1,000
40. Mr. V. N. Malya	Vidyanidhi Fund	1,000
41. Mrs.Sapna & Mr.Uday V. Malya	Vidyanidhi Fund	1,000

#### REPORT OF THE G.S.B. SABHA MAHILA SHAKHA

The following cultural and recreational activities were conducted by G.S.B.S. Mahila Shakha in 2003-2004

**1<sup>st</sup> June 2003:** 33<sup>rd</sup> Get-together of eligible boys and girls along with their parents/guardians sponsored by Shri P.N.Shenoy & Smt. Vidya N.Shenoy.

**29<sup>th</sup> July 2003:** Release of the Master List of eligible boys – July 2003 by Smt. Nirmala K. Bhat at the Sabha's Office.

**5<sup>th</sup> August 2003:** Our ladies took part in Saptah Bhajan at Shree Walkeshwar Kashi Math.

**18<sup>th</sup> August 2003:** Shravan Haldi Kum Kum at Shree Dwarkanath Bhavan Hall. Dr. Sheila Shenoy gave an informative talk on Skin and Hair Care. A chudi making competition was held. Smt. Poornima Baliga and Smt. Rekha Bhandari were the two judges. Smt. Sudha Pai sponsored the programme.

**15<sup>th</sup> September 2003:** Annual Get-together at Shree Dwarkanath Bhavan Hall. A cookery competition was held in making savoury using corn as main ingredient. Smt. Vidya Pai and Smt. Renuka Shenoy were the judges. Dr. (Smt.)Prabha Sawant gave a talk on Gastric Enterology and Common Stomach Ailments. Smt. Varada Kamth sponsored the programme.

**21<sup>st</sup> September 2003:** Bhajan Competition was held at Kreeda Mandir. Smt. Harsha Pai-Prabhu and Ms. Malti Rao were the two judges.

**27<sup>th</sup> September 2003:** Navaratri Haldi Kum Kum held at Shree Dwarkanath Bhavan Hall sponsored by Smt. Varada Kamath. A talk on Adhyatma was given by Shri V.S.Bhat.

**30<sup>th</sup> November 2003:** 34<sup>th</sup> Get-together of eligible boys and girls along with their parents/guardians sponsored by a Well Wisher.

**25<sup>th</sup> December 2003:** Annual Anand Bazar at Kreeda Mandir inaugurated by Smt. Vatsala Acharya. Smt. Hemlata Shanbhag was the Chief Guest for the evening programme. The Anand Bazar was a grand success.

**19<sup>th</sup> January 2004:** Sankranti Haldi Kum Kum held at Kreeda Mandir, sponsored by Smt. Ashalata Kamath. An elocution competition on the topic "Role of Astrology in our Lives" was held. The judges were Smt. Kalavati Pai and Smt. Rekha Manel.

**26<sup>th</sup> January 2004:** Annual Republic Day get-together and contributory dinner at Kreeda Mandir. Shri J. P. Nayak and Smt. Rohini J. Nayak were the Chief Guests.



A Fancy Dress competition was held and the judges were Smt. Jayashree Rao and Smt. Geeta S. Shenoy. A supplementary list of eligible boys was released by the Chief Guest.

A housie game was held followed by an entertainment programme by youngsters. A skit was presented by our ladies. Smt. Varada Kamath sponsored the cash prizes to all participants of entertainment programmes. Smt. Usha Prabhu of Usha Corals donated a jewellery set for the lucky draw. Many well wishers of the Sabha donated other prizes.

Mahila Shakha is grateful to the Mumbai Committee of Shree Samsthan Gokarn Parthagali Jeevatham Mutt for permitting the use of their Hall at Shree Dwarkanath Bhavan for holding three functions of the Mahila Shakha free of charge.

The attendance particulars of the Mahila Shakha committee members at meetings held during the year 2003-2004.

#### ATTENDANCE PARTICULARS

	Designation	Total No. of Meetings	
		Attended	Out of
Smt. Vatsala R. Shenoy	President	10	11
Smt. Durga C. Shenoy	Vice President	9	11
Smt. Lata A. Joshi	Vice President	11	11
Smt. Meera U. Shenoy	Vice President	8	11
Smt. Shanteri N. Nayak	Hon. Secretary	11	11
Smt. Sudha G. Pai	Jt.Hon.Secretary	9	11
Smt. Vilasini Bhandarkar	Jt.Hon.Secretary	11	11
Smt. Maya S. Nayak	Hon.Treasurer	5	5
	(Joined in Oct. '03)		
Smt. Ashalata V. Kamath	Jt.Hon.Treasurer	9	11
Smt. Geetha S. Shenoy	Jt.Hon.Treasurer	9	11
Smt. Indira D. Pai		5	11
Smt. Sharada A. Rao		9	11
Smt. Meera A Jois		7	11
Smt. Vidya Kamath		7	11
Smt. Suman M. Pai		5	11
Smt. Vatsala K. Nayak		11	11
Smt. Prema L. R. Kuloor		7	11
Smt. Rekha P. Bhat		4	11
Smt. Vasanti Nayak		10	11
Smt. Sujata Bhat		5	11

#### REPORT OF THE SPORTS PAVILION SUB-COMMITTEE

Sports activities are carried out at the Sports Club and it's adjoining play-ground.

#### CRICKET

Two pitches are used for **cricket** by our members as well as other schools and colleges who book the nets for their students. These pitches are upgraded before the onset of monsoons.

**Cricket Coaching** is provided by Shri Arun Ghorpade. During the vacations, cricket coaching camps are held. Students from nearby schools participate in these camps and get the benefit of the same.

Our members participate in the Kanga League Knock-out games and also in some other tournaments.

A talk on umpiring was also held for the benefit of members.

#### CARROM

Since past few years, the Sports Club has been conducting a District Level Carrom Tournament under the auspices of the Mumbai District Level Carrom Association. This year, a one day carrom tournament only for the physically handicapped was held on 18<sup>th</sup> February 2004. The tournament was sponsored by Bank Of Baroda, as in the past year. Shri P. S. Shenoy, Chairman and Managing Director, Bank of Baroda inaugurated the Tournament. Smt. Gita R. Pai, former President of the Sabha was the Guest of honour. Institutions like Cheshire Home, Indian Society for Rehabilitation of the Handicapped, Bombay Centre for the Deaf, National Society for Equal Opportunities for the Handicapped etc. sent their entries for participation. There were nearly 200 people gathered for the day long programme. Smt. Gita R. Pai gave away the prizes and certificates at the concluding session of the tournament in the evening.

The officials of Mumbai District Carrom Association did a superb job in organizing the tournament in a systematic manner.

#### OTHER SPORTS

A group of enthusiastic members regularly play volley ball on the Sabha's ground.



Neighbouring school authorities are given the ground on request for their annual sports at nominal reimbursement of cleaning charges so as to encourage sports activities.

### **REPORT – G.S.B.S. MEDICAL TRUST**

Financial year 2003-2004 marked yet another milestone in the history of the Medical Trust. The Trust annexed additional floor space adjacent to the Superspeciality Unit at the Rajgir Court and widened the scope of its investigations.

#### **Finance**

There was an impressive increase of 11% over the previous year in clinical collections, with gross earnings touching Rs. 1.15 crores. There was a modest surplus at the end of the year. The Trust made further investments in Fixed Assets.

#### **Superspeciality**

The specialities did fairly well. This Centre was expanded by adding 3 rooms adjacent to it in the 'B' wing of Rajgir Court. New procedures such as Electroencephalograph, for investigation of patients of epilepsy and fits, and a Pulmonary Function Test Unit, for investigating patients who suffer from Asthma and lung problems, were added. The Centre was also equipped with a Bone Mineral Densitometry unit. The acquisition of additional space enabled re-location of Gastroscopy, Mammography, Stress Test and OPG, thus creating additional rooms for consultation. During the year, there were 148 Gastroscopies, 200 Mammographies, 270 Stress Tests and 424 2-D Echocardiograms with Colour Doppler procedures. The Trust also added 2 renowned doctors to its panel of Superspecialists.

#### **Free Check-up Camps**

Many women participated in an in-house camp titled 'Medical Camp for Women above 45 years'. The Trust also conducted a free check-up camp at Ram Mandir, Wadala during the Ganeshotsav celebrations where the patients ECG, Random Sugar level and blood pressure were checked. Healthy Baby Contest was also held.

### **AUDITOR'S REPORT**

#### **TO THE MEMBERS OF GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

I have audited the attached balance sheet of Gowd Saraswat Brahman Sabha, Mumbai as at 31<sup>st</sup> March, 2004 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Sabha's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report that:

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- (b) The financial statements have been prepared in accordance with the requirements of the Bombay Public Trust Act 1950 and the Rules therein;
- (c) In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India;
  - (i) in the case of the balance sheet, of the state of affairs of the Sabha as at 31<sup>st</sup> March 2004 and
  - (ii) in the case of the income and expenditure account, of the surplus for the year ended on that date (after appropriations made and shown therein)

My audit report under Rule 19 of the Bombay Public Trust Rules, 1951 is annexed thereto.

Place : Mumbai

Date : July 25, 2004

**B. R. Prabhu**

Chartered Accountant

M. No. 01272



**GOWD SARASWAT BRAHMAN  
INCOME AND EXPENDITURE ACCOUNT**

EXPENDITURE	Rs.Ps.	Rs.Ps.
<b>TO EXPENSES IN RESPECT OF PROPERTY</b>		
Ground Rent	43,819.00	
Rates, Taxes & Cesses	14,262.00	
Water Charges	11,112.00	
Insurance	1,328.00	
Repairs & Maintenance	13,939.00	
Pavilion Names Engraving	45,458.00	129,918.00
<b>TO ESTABLISHMENT EXPENSES</b>		
Salaries, Wages & Allowances	55,200.00	
Ex-gratia	30,000.00	
Repairs & Maintenance	7,993.00	
Printing & Stationery	16,777.80	
Electricity Charges	11,132.00	
Postage & Telephone	19,305.00	
Sundry Expenses	35,366.50	175,774.30
<b>TO DEPRECIATION</b>		20,736.00
<b>TO CONTRIBUTION TO PUBLIC TRUST FUND</b>		11,167.00
<b>TO EXPENDITURE ON OBJECTS OF THE TRUST</b>		
Educational	207,608.50	
Relief of Poverty (Marriage Assistance)	38,000.00	
Religious	26,225.00	
Sports	100,831.70	
Social Functions & Activities	4,921.00	377,586.20
<b>TO AMOUNTS TRANSFERRED TO SPECIFIC FUNDS (NET)</b>		9,376.30
(As per Schedule 'E' Attached)		
<b>TO LOSS ON REDEMPTION OF US 1964 UNITS OF UNIT TRUST OF INDIA</b>	120,380.00	
Less : Adjusted Against Provision Made for diminution in value of investments in earlier years	(120,380.00)	0.00
<b>TO EXCESS OF INCOME OVER EXPENDITURE</b>		42,147.18
<b>TOTAL</b>		<b>766,704.98</b>

See Schedule 'F' for Significant Accounting Policies  
AS PER MY REPORT OF THIS DATE

Mumbai  
July 25, 2004

**(B.R.PRABHU)**  
Chartered Accountant  
M. No. 01272

**SABHA, MUMBAI (A-1618[BOM])  
FOR THE YEAR ENDED 31st MARCH 2004**

INCOME	Rs.Ps.	Rs.Ps.
<b>BY INTEREST ACCRUED</b>		
On Securities (Bonds)	53,405.33	
On Fixed Deposits with Public Sector Companies	53,198.30	
On Fixed Deposits with Banks	198,575.85	
On Savings Accounts with Banks	4,027.00	309,206.48
<b>BY DONATIONS IN CASH OR IN KIND</b>		302,231.00
<b>BY ADVERTISING RECEIPTS</b>		30,500.00
<b>BY INCOME FROM OTHER SOURCES</b>		
Sports Club Fees, Sponsorship & Ground Charges	82,979.00	
Royalty from Approved Decorators	10,000.00	
Carrom Tournament Surplus	6,121.00	
Surplus On Release Of Eligible Boys List	3,832.50	
Miscellaneous Receipts	12,185.00	
Profit On Redemption Of Investments	3,125.00	118,242.50
<b>BY PATRONSHIP, LIFE MEMBERSHIP &amp; ENTRANCE FEES RECEIVED</b>		6,525.00
<b>TOTAL</b>		<b>766,704.98</b>

**(UDAY MALYA)**  
President

**(S. D. SHENOY)**  
**(ANIL J. ACHARYA)**  
**(SATISH V. MANEL)**  
Jt. Hon. Secretaries

**(P. M. NAYAK)**  
**(V. R. SHENOY)**  
**(ASHOK PAI)**  
Jt. Hon. Treasurers



**GOWD SARASWAT BRAHMAN  
BALANCE SHEET AS ON**

FUNDS AND LIABILITIES	Rs.Ps.	Rs.Ps.
<b>TRUST FUND OR CORPUS (General Fund)</b>		
Balance as per last Balance Sheet	410,273.72	
Add : Transfer from Income & Expenditure Account (being Patronship, Life Membership & Entrance Fees)	<u>6,525.00</u>	416,798.72
<b>OTHER EARMARKED FUNDS</b>		
Endowments & Other Corpus Funds		
As per Schedule 'A' attached	1,854,101.95	
Other Funds & Reserves		
As per Schedule 'B' attached	<u>1,526,535.09</u>	3,380,637.04
<b>LIABILITIES</b>		
For Expenses & Others	412,031.00	
For Deposits	70,500.00	
For Advance Subscriptions & Sponsorships	<u>1,300.00</u>	483,831.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as per last Balance Sheet	302,365.93	
Add : Excess of Income over expenditure during the year	<u>42,147.18</u>	344,513.11
<b>TOTAL</b>		<u>4,625,779.87</u>

See Schedule 'F' for Significant Accounting Policies

**AS PER MY REPORT OF THIS DATE**

Mumbai  
July 25, 2004

**(B.R.PRABHU)**  
Chartered Accountant  
M. No. 01272

**SABHA, MUMBAI (A-1618[BOM])  
31st MARCH 2004**

ASSETS	Rs.Ps.	Rs.Ps.
<b>IMMOVABLE PROPERTIES</b>		
Sports Pavilion Building		
- As per last Balance Sheet		723,882.09
Water Pipe Line, Compound Wall & Monsoon Protection Cover & Water Tank		
- As per last Balance Sheet	23,760.00	
Add: Additions	<u>0.00</u>	
	23,760.00	
Less : Depreciation	<u>4,752.00</u>	19,008.00
<b>INVESTMENTS (AT COST)</b>		
As per Schedule 'C' attached		3,306,911.50
<b>FURNITURE, FIXTURES &amp; EQUIPMENTS</b>		
As per Schedule 'D'		90,274.90
<b>STOCK OF BOOKS (At Cost)</b>		544.00
<b>ADVANCES (Including Deposits)</b>		83,235.75
<b>INCOME OUTSTANDING</b>		
Interest Accrued	287,867.92	
Others	<u>13,140.00</u>	301,007.92
<b>CASH &amp; BANK BALANCES</b>		
Cash on hand	1,911.32	
In Savings Accounts with Banks (in the name of the Sabha)		
Canara Bank	2,958.50	
Syndicate Bank	1,658.33	
Union Bank	50,889.50	
S.I.Co-op. Bank Ltd.	<u>43,498.06</u>	100,915.71
<b>TOTAL</b>		<u>4,625,779.87</u>

**(UDAY MALYA)**  
President

**(S.D.SHENOY)**  
**(ANIL J. ACHARYA)**  
**(SATISH V. MANEL)**  
Jt. Hon. Secretaries

**(P.M.NAYAK)**  
**(V.R.SHENOY)**  
**(ASHOK PAI)**  
Jt.Hon.Treasurers



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'A'**

**ENDOWMENT AND OTHER CORPUS FUNDS  
AS ON 31st MARCH 2004**

DESCRIPTION	Balance As On 01.04.03 Rs.Ps.	Contribution During the Year Rs.Ps.	Balance As On 31.03.04 Rs.Ps.
Bhajan Endowment Fund	6,894.00		6,894.00
Vidyanidhi Endowment Fund	557,940.00		557,940.00
M. S. Bhajan Class Endowment Fund	10,000.00		10,000.00
M.S. Marriage Assistance Endowment Fund	297,683.00		297,683.00
M.S. Educational Awards Endowment Fund	136,900.00		136,900.00
M.S. Social Activities Endowment Fund	65,001.00		65,001.00
Building Pavilion Fund (Corpus)	779,683.95		779,683.95
<b>Total Rupees</b>	<b>1,854,101.95</b>		<b>1,854,101.95</b>

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'B'**

**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2004**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>1. BHAJAN COMMITTEE FUND</b>			
Balance as per last Balance Sheet	53,489.86		
Less : Transfer to Income & Expenditure Account	<u>(3,326.00)</u>		50,163.86
Representing :			
Donation	3,500.00		
Interest	<u>689.00</u>		
	4,189.00		
Less : Bhajan Expenses	<u>7,515.00</u>		
	<u>(3,326.00)</u>		
<b>2. VIDYANIDHI FUND</b>			
Balance as per last Balance Sheet	266,508.74		
Less : Transfer to Income & Expenditure Account	<u>(19,187.50)</u>		247,321.24
Representing :			
Donation	115,881.00		
Interest	<u>55,794.00</u>		
	171,675.00		
Less : Educational Assistance			
Disbursed	190,450.00		
Printing & Stationery Expenses	<u>412.50</u>		
	<u>(19,187.50)</u>		
<b>3. M. S. BHAJAN CLASS FUND</b>			
Balance as per last Balance Sheet	3,458.49		
Add : Transfer from Income & Expenditure A/c	<u>700.00</u>		4,158.49
Representing :			
Interest	1,000.00		
Donation	<u>500.00</u>		
	1,500.00		
Less : Expenses	<u>800.00</u>		
	<u>700.00</u>		



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'B'**  
**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2004**  
**(Cont'd)**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>4. M.S. MARRIAGE ASSISTANCE FUND</b>			
Balance as per last Balance Sheet		132,603.80	
Less : Transfer to Income & Expenditure A/c		<u>(5,581.50)</u>	127,022.30
Representing :			
Interest	29,768.00		
Surplus from release of Eligible Boys Information List		<u>3,832.50</u>	
		33,600.50	
Less : Marriage Assistance Given		38,000.00	
Printing & Other Expenses		<u>1,182.00</u>	
		<u>(5,581.50)</u>	
<b>5. SPORTS COMMITTEE FUND</b>			
Balance as per last Balance Sheet		446,643.79	
Add : Transfer from Income & Expenditure A/c		<u>3,572.30</u>	450,216.09
Representing :			
Sports Fees etc.	29,919.00		
Carrom Tournament Surplus		6,121.00	
Interest		<u>499.00</u>	
		36,539.00	
Less : Expenses		32,176.70	
Depreciation		<u>790.00</u>	
		<u>3,572.30</u>	
<b>6. M. S. EDUCATIONAL AWARDS FUND</b>			
Balance as per last Balance Sheet		41,327.00	
Add : Transfer from Income & Expenditure A/c		<u>6,944.00</u>	48,271.00
Representing :			
Donation	10,000.00		
Interest		<u>13,690.00</u>	
		23,690.00	
Less : Awards Given		15,550.00	
Printing Expenses		<u>1,195.00</u>	
		<u>6,944.00</u>	

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'B'**  
**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2004**  
**(Cont'd)**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>7. M. S. SOCIAL ACTIVITIES FUND</b>			
Balance as per last Balance Sheet		40,028.11	
Add : Transfer from Income & Expenditure A/c		<u>5,500.00</u>	45,528.11
Representing :			
Interest		<u>6,500.00</u>	
		6,500.00	
Less : Expenses		<u>1,000.00</u>	
		<u>5,500.00</u>	
<b>8. GSBS PROJECT FOR DEVELOPING SPORTS TALENT AMONG YOUNGSTERS</b>			
Balance as per last Balance Sheet		118,994.00	
Less : Transfer to Income & Expenditure A/c		<u>(15,595.00)</u>	103,399.00
Representing :			
Sponsorship & Fees	53,060.00		
Less : Net expenditure on Project activity		<u>68,655.00</u>	
		<u>(15,595.00)</u>	
<b>9. SPORTS PAVILION BUILDING &amp; OFFICE REPAIRS, RENOVATION &amp; EXTENSION FUND</b>			
Balance as per last Balance Sheet		348,000.00	
Add : Transfer from Income & Expenditure A/c		<u>6,000.00</u>	354,000.00
Representing :			
Donation	6,000.00		
Allocation from surplus for the year		<u>0.00</u>	
		<u>6,000.00</u>	
<b>10. SPORTS PAVILION BUILDING REPAIRS &amp; MAINTENANCE FUND</b>			
Balance as per last Balance Sheet		72,630.00	
Add : Transfer from Income & Expenditure A/c		<u>23,825.00</u>	96,455.00
Representing :			
Donation		<u>23,825.00</u>	
		<u>23,825.00</u>	
<b>TOTAL</b>			<u>1,526,535.09</u>



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'C'**

**INVESTMENTS AS ON 31st MARCH 2004**

LONG TERM	Rs.Ps.	Rs.Ps.
<b>IN FIXED DEPOSITS WITH BANKS</b>		
Corporation Bank	250,000.00	
NKGSB Co-operative Bank Ltd.	261,083.00	
South Indian Co-operative Bank Ltd.	331,120.00	
Bank of Baroda	328,217.00	
Saraswat Co-operative Bank Ltd.	452,429.00	
Shamrao Vithal Co-op Bank	<u>300,000.00</u>	1,922,849.00
<b>IN FIXED DEPOSITS WITH PUBLIC SECTOR UNDERTAKINGS</b>		
Bharat Petroleum Corporation Ltd.	100,000.00	
Housing Development Finance Corporation Ltd.	200,000.00	
Housing & Urban Development Corp. Ltd.	<u>130,000.00</u>	430,000.00
<b>IN BONDS OF</b>		
GOI 8 % Bonds	200,000.00	
ICICI - 14 % Regular Income Bonds		
15 of Rs. 5,000/- each	<u>74,062.50</u>	274,062.50
(Face Value Rs. 75,000/-)		
<b>TOTAL LONG TERM INVESTMENTS</b>		<b>2,626,911.50</b>
<b>SHORT TERM</b>		
In Short Term Deposits with		
Union Bank Of India	500,000.00	
South Indian Co-operative Bank Ltd.	<u>180,000.00</u>	680,000.00
<b>TOTAL SHORT TERM INVESTMENTS</b>		<b>680,000.00</b>
<b>TOTAL INVESTMENTS AS ON 31st MARCH 2004</b>		<b><u>3,306,911.50</u></b>

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'D'**

**FURNITURE, FIXTURES AND EQUIPMENT  
AS ON 31st MARCH 2004**

Particulars	Written Down Value as on 01.04.2003 Rs. Ps.	Additions During the year Rs. Ps.	Deletions During the year Rs. Ps.	Depreciation For the year Rs. Ps.	Written Down Value as on 31.3.2004 Rs. Ps.
Bhajan Equipment	274.43			27.00	247.43
EDP Equipment	8,870.00			5,322.00	3,548.00
Office Equipment	6,241.72			624.00	5,617.72
Furniture & Fixtures	81,638.75			8,164.00	73,474.75
Sports Pavilion Equipment	3,950.00			790.00	3,160.00
Fire Fighting Equipment - Pavillion	5,284.00			1,057.00	4,227.00
<b>TOTAL</b>	<b>106,258.90</b>	<b>0.00</b>	<b>0.00</b>	<b>15,984.00</b>	<b>90,274.90</b>

**SCHEDULE 'E'**

**AMOUNTS TRANSFERRED FROM/TO SPECIFIC ACTIVITIES  
FUNDS FROM INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2004**

	Rs.Ps.
Trust Fund(Patronship, Life Membership & Entrance Fees)	6,525.00
Bhajan Committee Fund	(3,326.00)
Vidyanidhi Fund	(19,187.50)
M.S.Bhajan Class Fund	700.00
M.S. Marriage Assistance Fund	(5,581.50)
Sports Committee Fund	3,572.30
M.S. Educational Awards Fund	6,944.00
M.S. Social Activities Fund	5,500.00
GSBS Project for Developing Sports Talent Among Youngsters (Reserve)	(15,595.00)
Sports Pavilion Building Repairs & Maintenance Fund	23,825.00
Sports Pavilion Building & Office Repairs, Renovation and Extension Fund	<u>6,000.00</u>
	<b><u>9,376.30</u></b>



## SCHEDULE 'F'

### NOTES TO ACCOUNTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

- i. Method of Accounting is accrual.
- ii. Fixed Assets are stated at cost less depreciation except pavilion Building stated at cost on which no depreciation is provided being adequately covered by the balance in the Building Pavilion Fund (Corpus).
- iii. Long Term Investments are stated at cost and provision is made for any permanent diminution in its value.

Short Term Investments are stated at lower of cost or net realisable value.

- iv. All Income and Expenses for the year under different activities of the Sabha are included in the Income and Expenditure Account. The net surplus/deficit under each activity is then transferred to the specific activity fund from the Income & Expenditure Account.

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(Multi-state Scheduled Bank)

*For Personalised Service*

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