



## **GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

ESTD. 1934

Registration No. A-1618(Bom) of the  
Bombay Public Trusts Act, 1950.

### *OFFICE :*

4 & 5 Heera House, 76 Bhaudaji Road,  
Matunga, Mumbai – 400 019.

### *Temporarily Shifted To :*

17, Lila Niwas, 264/A L.N.Road,  
Near Matunga Rly Stn (CR),  
Mumbai – 400 019.

Tel. : 2416 0394

### *SPORTS PAVILION :*

Sujir Gopal Nayak Memorial Kreedha Mandir,  
Entrance Next to SNDT Women's College,  
R.A.Kidwai Road, King's Circle, Mumbai – 400 019.

Tel. : 2409 6739

## **NOTICE OF THE 64<sup>th</sup> ANNUAL GENERAL BODY MEETING**

**WITH**

**68<sup>th</sup> ANNUAL REPORT AND ACCOUNTS FOR THE  
FINANCIAL YEAR APRIL 2002 TO MARCH 2003.**





With Best Compliments From :

**SICB**

# THE SOUTH INDIAN CO-OPERATIVE BANK LTD.

Regd. Office : Pioneer High School Building, Telang Road,  
Matunga, Mumbai - 400 019.  
Tel. : 2401 4624 / 2402 3347

Deposits	Advances	Share Capital	Reserves
As on 31.03.2003	As on 31.03.2003	As on 31.03.2003	As on 31.03.2003
19131.07 Lakhs	11795.62	365.91 Lakhs	803.43 lakhs

**BRANCHES AT :** MATUNGA, BORIVLI, DOMBIVLI, MULUND, BHANDUP, EXTENSION  
COUNTER, VASHI, DHARAVI, VILEPARLE, CHEMBUR, MALAD, SHIVAJI  
PARK, NERUL & DOMBIVLI EXTN. COUNTER

INTEREST ON DEPOSITS :	PERIOD	RATE OF INTEREST PER ANNUM W.E.F. 1ST MAY, 2003
	30 DAYS TO 90 DAYS	6.00%
	91 DAYS TO 180 DAYS	6.50%
	181 DAYS TO LESS THAN 1 YEAR	7.50%
	1 YEAR TO LESS THAN 2 YEARS	8.50%
	2 YEARS TO 3 YEARS	8.75%
	ABOVE 3 YEARS	8.25%
	SAVINGS ACCOUNT W.E.F. 1ST MAY, 2003	3.50%
	FOR SENIOR CITIZENS : ADDITIONAL 1%	
	FOR CO-OP. HSG. SOC. : ADDITIONAL 1%	
	FOR SINGLE DEPOSITS EXCEEDING RS.15 LAKHS 0.5% EXTRA	

**LOAN SCHEMES:** HOUSING, EDUCATION, CAR (UPTO RS.10.00 LAKHS & ABOVE  
RS.10.00 LAKHS)  
PERSONAL LOANS (UPTO RS.1.00 LAKH)  
FOR SSI & TRADERS AT ATTRACTIVE RATES OF INTEREST

**RAGHAVAN SARATHY**  
Chairman

**V.T. UDAYAR**  
Vice-Chairman

**PRAFULLA K. SUKHTANKAR**  
Chief Executive Officer

**N. BAKKIYANATHAN**  
**SMT. PAULENE MARY**  
**D.S. MUTHUPANDIAN**

**P. RAMAKRISHNAN**  
**SMT. KALAVATHI N. PAI**  
**J. SRINIVASAN**  
**M. CHELLAPERUMAL**  
(EMPLOYEE DIRECTOR)

**R.V. RAMAN**  
**R. DEVARAJAN**  
**B. RATNAM**

## G.S.B. SABHA, MUMBAI

### TRUSTEES

Shri M. R. Pai (expired on 03.07.2003)  
Shri Dinkar A. Kamat  
Shri K. V. Kamath

### PRESIDENT

Shri Uday V. Malya

### VICE PRESIDENTS

Smt. Vatsala R. Shenoy  
Dr. Pandurang M. Pai (expired on 16.11.2002)  
Shri M. V. Kamath

### JT. HON. SECRETARIES

Shri S. D. Shenoy  
Shri Anil J. Acharya  
Shri V. R. Shenoy

### JT. HON. TREASURERS

Shri P. Madhav Nayak  
Ms. Sangeetha S. Shenai  
Shri Ulhas Narasimha Shenoy

### MANAGING COMMITTEE MEMBERS

Shri K. M. Kamath	Smt. Shanteri N. Nayak
Shri Krishna N. Bhandarkar	Shri Gopal K. Nayak
Shri Subhaschandra R. Rao	Shri K. R. Bhakta
Smt. Ranjana R. Prabhu	Shri Keshav V. Shenoy
Shri B. Padmanabha Kamath	Shri J. D. Nayak
Shri P. R. Prabhu (co-opted on 29.12.2002)	
Shri S. N. Bhat (co-opted on 26.01.2003)	

### SPECIAL INVITEE [IMMEDIATE PAST PRESIDENT]

Smt. Gita R. Pai

### HON. AUDITOR

Shri B. R. Prabhu, C. A.

### HON. INCOME TAX ADVISOR

Shri Anant N. Pai, C. A.



## GOWD SARASWAT BRAHMAN SABHA, MUMBAI

*Registered Office :*

4 & 5 Heera House, 76 Bhaudaji Road,  
Matunga, Mumbai - 400 019.

*Temporarily Shifted to :*

17, Lila Niwas, 264/A L.N. Road, Near Matunga Rly Stn (CR),  
Mumbai - 400 019.

### NOTICE

Notice is hereby given that the 64<sup>th</sup> Annual General Body Meeting of the members of the G.S.B. Sabha, Mumbai will be held on Sunday, the 14<sup>th</sup> of December 2003 at 4.30 p.m. in the I. M. Pai Hall, Sujir Gopal Nayak Memorial Kreedha Mandir, Entrance next to S.N.D.T. Women's College, King's Circle, Mumbai - 400 019, to transact the following business:

### AGENDA

1. To confirm the Minutes of the 63<sup>rd</sup> Annual General Body Meeting held on Sunday, the 29<sup>th</sup> of September 2002.
2. To receive and adopt the Managing Committee's Report and the Audited Statement of Accounts for the year 2002-2003.\*
3. To elect 10 members to the Managing Committee to hold office from the conclusion of the present Annual General Meeting to the conclusion of the Annual General Meeting for 2005-2006 or earlier.\*\*
4. To adopt the following resolution by a majority of at least two-thirds of the total number of members present :  
"RESOLVED that Smt. Sudha V. Kini be and is hereby appointed as a Trustee of G.S.B. Sabha, Mumbai in place of Shri M.R.Pai who expired on 03.07.2003" \*\*\*
5. To ratify the appointment of Dr. P.A. Prabhu and Shri Dinkar A. Kamat as Trustees of the G. S. B. S. Medical Trust for a period of three years w.e.f. 01.07.2003 \*\*\*\*
6. To appoint an Hon. Auditor for the year 2003-2004.
7. To transact any other business with the permission of the Chair.

For and on behalf of the Managing Committee

Place: Mumbai

Date : 12.11.2003

Shri S.D. Shenoy  
Shri Anil J. Acharya  
Shri V. R. Shenoy  
Jt. Hon. Secretaries

P.S. MEMBERS ATTENDING THE ANNUAL GENERAL MEETING ARE REQUESTED TO BRING ALONG WITH THEM THEIR COPY OF THE ANNUAL REPORT. TO SAVE ON COSTS, LIMITED COPIES ARE PRINTED AND, THUS, IT MAY NOT BE POSSIBLE FOR US TO PROVIDE COPIES AT THE VENUE.

### Please Note:

1. If there is no quorum by 4.45 p.m. the meeting will be adjourned. Thereafter, the adjourned meeting will be held at 5.00 p.m. on the same day at the same venue to transact the notified Agenda and, in this case, the members present will constitute the quorum for the meeting.
2. \* Members desirous of asking any questions/queries must send the same in writing to the Hon. Secretaries at the present Office of the Sabha before Tuesday, 9<sup>th</sup> December 2003 before the close of office hours at 7.00 p.m. This will help us to be prepared with all the necessary details to satisfy the queries.
- 3.\*\* The following Managing Committee members are due to retire by rotation as per Rule 13 of the G. S. B. Sabha's Constitution and they are eligible for re-election:

1. Shri P. Madhav Nayak	2. Shri K. M. Kamath
3. Shri Gopal K. Nayak	4. Shri Subhaschandra R. Rao
5. Smt. Ranjana Prabhu	6. Shri J. D. Nayak
7. Shri B. Padmanabha Kamath	8. Shri Keshav Shenoy
9. Shri P. R. Prabhu	10. Shri S. N. Bhat

Forms for Nomination to the Managing Committee are available in the Sabha's present office from Monday to Saturday [Time: 5 to 7 p.m.]. The completed nomination forms should be handed over to the Sabha's Office Manager between 5.00 p.m. and 7.00 p.m. on/or before Tuesday, 9<sup>th</sup> December, 2003 at the Sabha's present Office.

- 4.\*\*\* Shri M.R.Pai, Trustee of the Sabha, expired on 03.07.2003. The Managing Committee, at its meeting held on 28<sup>th</sup> September, 2003, has decided to recommend to the General Body the appointment of Mrs. Sudha V. Kini to fill up the vacancy caused. Mrs. Sudha Kini has done significant work in the areas of adoption, child welfare and care of mentally and intellectually challenged adults. The Managing Committee is of the opinion that the Sabha will benefit from her appointment to the trusteeship.

As per Clause 7 of the Sabha's Trust Deed, Trustees have to be appointed in the General Meeting by majority of at least two-thirds of the Members present. Smt. Sudha Kini has given her consent to the proposed appointment. The Managing Committee recommends the adoption of the proposed resolution.

- 5.\*\*\*\* The G.S.B.S. Medical Trust has informed the Sabha, vide its letter dt. 06.08.2003, that two of their existing Trustees, Dr. P.A. Prabhu and Shri Dinkar A. Kamat, retire by rotation on 30.06.2003 and are eligible for re-appointment. The Medical Trust has recommended their re-appointment for a further period of 3 years. The Managing Committee of the Sabha, at its meeting held on 24<sup>th</sup> August 2003, has approved these re-appointments and now recommends the ratification of the same by the General Body.



# GOWD SARASWAT BRAHMAN SABHA, MUMBAI.

## 68<sup>th</sup> ANNUAL REPORT

Dear Members,

The 68<sup>th</sup> Annual Report, together with the Audited Statement of Accounts for the financial year 2002-2003, is presented hereunder.

### 1. MANAGING COMMITTEE

The present Managing Committee was formed at the last Annual General Meeting of the Sabha held on 29<sup>th</sup> September 2002. Managing Committee meetings are generally held on the fourth Sunday of every month. In addition, special Meetings are held, if required. A total of 17 meetings were held from the date of the last A.G.M. till the date of this report. The attendance particulars of each member is given below

	<u>Meetings Attended</u>	<u>Out Of</u>
1. Shri Uday V. Malya	16	17
2. Smt. Vatsala R. Shenoy	14	17
3. Dr. Pandurang M. Pai (expired on 16.11.2002)	01	02
4. Shri M. V. Kamath	13	17
5. Shri S.D.Shenoy	16	17
6. Shri Anil J. Acharya	15	17
7. Shri V. R. Shenoy	14	17
8. Shri P. Madhav Nayak	11	17
9. Ms. Sangeetha S. Shenai	11	17
10. Shri Ulhas Narasimha Shenoy	13	17
11. Shri K. M. Kamath	13	17
12. Smt. Shanteri N. Nayak	13	17
13. Shri Krishna N. Bhandarkar	12	17
14. Shri Gopal K. Nayak	06	17
15. Shri Subhaschandra R. Rao	10	17
16. Shri K. R. Bhakta	08	17
17. Smt. Ranjana R. Prabhu	16	17
18. Shri Keshav V. Shenoy	04	17
19. Shri B. Padmanabha Kamath	04	17
20. Shri J. D. Nayak	04	17
21. Shri P. R. Prabhu (co-opted on 29.12.2002)	06	12
22. Shri S. N. Bhat (co-opted on 26.01.2003)	07	11

### 2. MEMBERSHIP

During the year, 2 Patrons and 14 Life Members were admitted as members of the Sabha. Total number of Members enrolled up to 31.3.2003 is 2272. Details of new Members admitted from 1st April 2002 to 31st March 2003 are given elsewhere in this Report.

### 3. SHIFTING OF OFFICE PREMISES

Members will recall that G.S.B. Sabha had its registered office at Heera House, Bhaudaji Road for several decades. As intimated to the members at that time, in June 2002, the landlord of Heera House decided to pull down the building and construct a new building in its place. It is expected that the new building will be ready by mid 2004 and we will be provided office premises in the same. In the meanwhile, we were provided temporary alternative office accommodation in Neer Darshan Building, Shankara Matham Road.

In April 2003, the landlord of the Neer Darshan Building also decided to pull down the building. Our Heera House landlord has now made alternative office accommodation available to us at 17, Lila Niwas, 264/ A L.N.Road, Near Matunga Rly Stn (CR), Mumbai - 400019. The telephone number has also changed from 2402 5911 to 2416 0394. The office timings continue to be Monday to Saturday, 5 to 7 p.m.

### 4. FORMATION OF ADHYATMIK GROUP

During the year, an Adhyatmik Group has been formed under the convenorship of Shri N.G.Pai. This Group meets on the first Saturday of every month at 6.00 p.m. at Kreeda Mandir to have Satsang on Shrimad Bhagvad Gita, Shrimad Bhagvatam etc. Interested members may join the group. The Managing Committee is grateful to Shri N.G.Pai for devoting his time and conducting these Satsang get-togethers every month.

### 5. PROGRAMMES

In line with our objective to hold programmes addressing a cross-section of the Community, several programmes were held in the year addressed to children, youth, women, senior citizens, spiritually-inclined and sports-persons. It was possible for the Sabha to hold all these programmes because of the sponsorship support received for each of



them and the Sabha remains indebted to its sponsors for this support. All the programmes conducted by the Sabha from April 2002 to March 2003 are detailed hereunder. Unless mentioned otherwise, the programmes were conducted at the Sabha's Sujir Gopal Nayak Memorial Kendra Mandir and its I. M. Pai Hall.

#### A. GUDI PADVA SNEHA MILAN (2002)

Gudi Padva Sneha Milan was organised on Sunday, the 28<sup>th</sup> of April 2002. Sri A.K.S.Rao, Executive Director of Bank of Maharashtra, was the Chief Guest. Aravind Rao and party gave a Tabla performance, Gautam Nayak and party and also Pratik Rao and party sang popular melodies. The highlight of the evening was the performance of 'Krishna Leela' by 25 participants. Nikita Shenoy choreographed the sequences and Ajit Kamath gave back ground music and light effects. The five sequences performed were Vasudeva's Krishna, Benne Krishna, Kaliya Mardana Krishna, Gopi Krishna and Dashavatara Krishna. Gift items were sponsored by Sri.Jitendra Shenoy of Rambhavan Restaurant, Khar. The programme ended with the traditional Gudi Padva menu which was relished by all.

#### B. A PROGRAMME FOR THE FAMILY

A programme for the family, with special focus on children, was held on 1<sup>st</sup> May 2002. The full day programme was sponsored by Yogi Kanthika. In the morning session, Shri Ajit Kamath conducted a story telling workshop which was enjoyed by all. Indoor games and group games were held for children as well as parents. Post lunch, a Drawing Competition was held for the children. Ms. Lata Shenava, a medical social worker conducted an interactive session with parents on the topic of Self-Discipline. TV Junior Artiste, Master Amitesh Kochar was the Chief Guest for the prize distribution function held in the evening. Sri B.P.Nayak, a well wisher of Sabha, gave a large number of gift items.

#### C. 68th FOUNDATION DAY PROGRAMME

The Foundation Day programme, held on 15<sup>th</sup> August every year, is an opportunity for the Sabha to honour the meritorious children of our community for distinction in their studies. It is also an occasion for the Sabha to express its gratitude to the sponsors of various programmes by honouring them too.

The Sabha's 68<sup>th</sup> Foundation Day was celebrated on Thursday, 15<sup>th</sup> August 2002 at Pracharya B. N. Vaidya Sabhagruha, Raja Shivaji Vidyalaya (King George School). Mrs. & Padmashri H.S.Kamath, Chairman & Chief Executive, Heavy Water Board, Dept. Of Atomic Energy, were the Chief Guests for the occasion.

The educational awards presented were sponsored by Dr. Harish Rama Nayak Memorial Trust in celebration of Late A. Rama Nayak's Birth Centenary, 1902-2002. The students honoured were :

Sr No.	Name Of Student	Course	% of marks
1.	Pallavi Gopal Pai	SSC	89.60
2.	Vinay Ramesh Prabhu	SSC	88.83
3.	Radhika R. Nayak	SSC	88.66
4.	Richa Mahesh Shanbhag	SSC	88.26
5.	Shweta Srinivas Kamath	SSC	87.60
6.	Toshal S. Shenai	SSC	87.46
7.	Shrinath Gadiyar	SSC	87.46
8.	Sadashiv Vasudeo Shenoy	SSC	86.80
9.	Ramnath Dattatraya Shenai	SSC	86.26
10.	Priyanka Suresh Prabhu	SSC	86.26
11.	Chandrika Mohan Shenoy	SSC	86.13
12.	Akshata Mohan	SSC	83.33
13.	Kapil V. Shenoy	SSC	81.33
14.	Maithili Harinanda Shenoy	HSC-Science	91.00
15.	Pankaj Padmanabha Pai	HSC-Science	90.67
16.	Vinaya R. Shenoy	HSC-Science	87.17
17.	Kakode Keshav Pai	HSC-Science	87.17
18.	Anjana A. Nayak	HSC-Science	85.00
19.	Ketan Surendra Kamath	HSC-Commerce	87.33
20.	Naresh Nandakumar Kudva	HSC-Commerce	84.83
21.	Anagha Narayan Prabhu	HSC-Commerce	83.17
22.	Rohit Ramanand Nayak	HSC-Commerce	80.33
23.	Arti Vasant Bhandarkar	HSC-Commerce	79.67
24.	Ashwini A. Pai	HSC-Commerce	73.00
25.	Gautam Harinanda Shenoy	B.Com.(2001)	77.57
26.	Shrikant Satish Nayak	B.Com.(2002)	83.90



27.	Reena Ramesh Rao	B.Com.(2001)	74.14
28.	Anant Umesh Acharya	B.Com.(2002)	81.00
29.	Sonal S. Prabhu	B.Com.(2002)	74.00
30.	Deepali R. Bhandarkar	B.Com.(2002)	72.00
31.	Aditya Shrikant Mahale	B.E.-Electronics	74.60
32.	Preeti Dinesh Bhandarkar	B.E.-Electronics	72.40
33.	Amit Ashok Nayak	B.E.-Electronics	68.00
34.	Dipti Manoranjan Pai	C.A.	
35.	Ujwala R. Bhandarkar	B.Arch	61.00
36.	Sangeetha S. Shenai	Company Secretary	
37.	Pooja Shenoy	M.M.S.	

Smt. and Sri V. N. Prabhu generously sponsored refreshments and Smt. Varada Kamath sponsored the entertainment programme. Sri B.P. Nayak sponsored all gift items.

#### D. SELF DEVELOPMENT PROGRAMME FOR YOUTH

The Sabha, in association with the Forum Of Free Enterprise, held a one-day 'Self Development Programme for Youth' on Sunday, December 15, 2002. The programme was sponsored by Eureka Forbes Ltd. and Forbes Gokak Ltd. and was supported by a well-wisher of the Sabha.

There were three sessions, one each by Lt. Gen. V. M. Patil, Vice President (Administration), Mukand Ltd, Mr. Subroto Ghoshal and Mr. Vivek Patki, both expert trainers.

The programme was well attended by youngsters in the age group 18 to 25. Participation Certificates were distributed by Rotarian Rajan Paniker, President, Rotary Club Of Bombay Film City.

#### E. ADHYATMIK SHIBIR

The Sabha held an Adhyatmik Programme in English on Sunday, December 22, 2002. Dr. Shantanu Nagarkatti, also known as Sri Govinda Dasa, gave a talk on 'Nishkama Karma' as elucidated in the Bhagavad Gita. The programme was sponsored by Smt. Sanjivi Bhat, former President of the Sabha. It was supported by Mrs. & Mr. M. R. Pai, Mrs. & Mr. Shyamsunder R. Pai, Mrs. & Mr. S. N. Bhat, Mrs. & Mr. S. D. Shenoy, Mrs. & Mr. P. M. Nayak, Mrs. & Mr. Raghuvveer Prabhu and Mrs. & Mr. U. V. Malya as 'Sevadars'.

#### F. SENIOR CITIZENS PICNIC

As in the past several years, a picnic for the Senior Citizens was organised this year also. This picnic was organised on Sunday, the 9<sup>th</sup> February 2003 at Century Rayon Complex at Shahad. A special bus was arranged to transport the Members from Dadar to Shahad and back. A visit to the famous Birla temple was also included in the programme. The programme was sponsored by Mr. G. S. Bhat.

Many games and competitions were held and were enthusiastically participated by the senior citizens. Gift items, which were given away as prizes, were sponsored by Shri B. P. Nayak. Skits were presented by Smt. Prema Kuloor and Group and by Smt. Meera Jois and Smt. Vilasini Bhandarkar.

#### 6. MARRIAGE INFORMATION SERVICE

One of the most popular activity/programme of the Sabha is the Marriage Information Service being conducted by the Mahila Shakha Committee since more than 15 years. Informal meetings are held on the 2<sup>nd</sup> and 4<sup>th</sup> Tuesday of every month between 4 and 6 p.m. at the Sabha's office. Representatives from the Mahila Shakha Committee are available on these days to provide information. The services of astrologers for the matching of horoscopes is also available. A Master List Of Eligible Boys is released in July every year and this is followed by a Supplementary List released in January every year. The List is well organised, with details of boys residing abroad being printed first followed by Professional boys and then others. Within each category, the printing is surname wise and within a surname age wise in descending order. Since last few years, periodic get-togethers of eligible boys/girls with their parents are being organised. This provides a forum for the youngsters to introduce themselves and interact with each other. Reports of certain alliances materialising out of these get-togethers have been received. These get-togethers are sponsored by well-wishers from our Community and the Sabha will always remain indebted to them for this support. During the year, 3 such get-togethers were held, details about which are given in the Mahila Shakha report printed elsewhere in this report.



## 7. VIDYANIDHI FUND

The Vidyanidhi Fund is used by the Sabha to give educational assistance to needy students of our Community. Details Of Assistance given during the year were as under :

	<u>Number Of Students</u>	<u>Total Amount</u>
School Students	239	1,05,650
College Students	94	56,400
Professional Students	9	7,800
Total	342	1,69,850

In order to build the fund which can be used to disburse the assistance, an appeal is sent to the members during Gudi Padva every year to contribute to the Vidyanidhi Fund. During the last year, donations worth Rs. 96,039/- were received from members and well-wishers. In addition, the Sabha is helped in this cause for past several years by Shri Walkeshwar Kashi Math, who donated Rs. 6,500/-, and by G. S. B. Sarvajanic Ganeshotsav Samiti, Wadala, who donated Rs. 5,001/- last year.

Because of falling interest rates, it would be possible for the Sabha to continue this worthy activity on a larger scale only with increased donations from members. An appeal is made to members to donate whole-heartedly to this cause. This is your chance to light a lamp of knowledge in a needy family.

## 8. BHAJANS & RELIGIOUS PROGRAMMES :

- The Upakarma Homa (changing of the sacred thread) on 'Suta Punav' day was held on 21<sup>st</sup> August 2002 at the Sabha's office between 7 a.m. and 12 noon for which members were sent advance intimation.
- Bhajans are held every Friday evening at the Sabha's Office between 7.00 and 9.00 p.m. Apart from this, Bhajans are held on auspicious days like Kartik Ekadashi, Dassera and the first day of Swamiji's Chaturmas.
- The Annual Saptha Bhajan at Shree Walkeshwar Kashi Math, Walkeshwar; Shri Rama Naama Bhajans at Shree Rama Mandir,

Wadala, Bhajans during Ganeshotsav at Wadala and Ekha Bhajans at Shree Balaji Mandir, Kurla are the other religious activities in which the Sabha participates every year.

- The Annual Pooja at Sree Walkeshwar Kashi Math was held on 1<sup>st</sup> Sunday of the Year.

## 9. MAHILA SHAKHA COMMITTEE

The Sabha's Mahila Shakha Committee comprises of a band of active and dedicated group of women contributing actively to the meeting of the Sabha's objectives over the years.

As mentioned earlier, the Marriage Information Service is being conducted and improvised upon by the Mahila Shakha Committee over the years. The Mahila Shakha Committee also manages a Marriage Assistance Fund from which marriage assistance is given to needy members of our community. Last year, Rs. 40,000/- was disbursed to 8 applicants @ Rs. 5000/- each. The Mahila Shakha Committee would like to increase the amount to be given to applicants. This will be possible only if all members strengthen the Marriage Assistance Fund with their donations. A full report of the Mahila Shakha Committee is printed elsewhere. Total amount collected by the Mahila Shakha during the year was Rs. 70,000/-.

## 10. SPORTS ACTIVITIES

Sports activities continue to be held at the Sabha's Sports Club. A detailed report of the Sports Pavilion Sub-Committee is given elsewhere in the Report.

## 11. BMC/COURT MATTERS

The Sabha gives out the I.M.Pai Hall of its Sports Club (Kreedha Mandir) for social and religious functions. This is done as per BMC rules and regulations and additional ground rent is paid by the Sabha to the BMC in this connection. This additional ground rent had been fixed by BMC at Rs. 4,000/- p.a. since several years. In the previous year, BMC has changed this policy and the additional ground rent has now to be paid at Rs. 40,000/- p.a. or 33 % of the amount collected by the Sabha during the year by giving out the hall for functions, whichever is higher.



Besides, 33% of amounts collected from caterers/decorators for granting monopoly of catering/decoration, if any, has also to be paid to BMC. The policy has been changed with retrospective effect from 1.4.2000. The total additional ground rent payable to BMC for the 3 years ending 31.03.2003 is as under :

	Rs.
For 2000-2001	49,547
For 2001-2002	64,164
For 2002-2003	1,76,555
	<hr/> 2,90,266

The above liability has been fully provided in the accounts. The Managing Committee is deeply grateful to our Hon. Auditor Shri B. R. Prabhu, C.A., who has conducted the audit of these statements.

Since November 2001, the Sabha had also started letting out the playground adjoining the Sports Club for marriages and other functions as per BMC policy in this regard. As part of the terms and conditions, 30 % of the amounts collected on this account are payable to BMC. The Sabha was strictly complying with terms and conditions laid down by BMC to ensure residents of neighbouring buildings were not inconvenienced by the functions held on the ground. Also, the total functions held were well below the BMC limit to ensure that sports activities were not unduly affected. Subsequently, a writ petition was filed in the Mumbai High Court by Mr. Kisan Mehta of the Save Mumbai Committee and a few residents of the neighbouring buildings challenging the BMC policy of allowing playgrounds to be used for social and religious functions. Our neighbouring Cosmopolitan Sports Club and the GSBS Sports Club were also named as respondents in this petition. During the course of the court proceedings, the Municipal Commissioner assured the Court that the permission granted would be withdrawn. The Court allowed the Sabha to hold functions where bookings had already been accepted. In light of the above, the Sabha has now stopped letting out the ground for any functions.

## 12. ACCOUNTS

The financial performance of the Sabha, vis-à-vis the previous year, is summarised below :

	2002-2003	(Rs.in lacs) 2001-2002
<b>INCOME</b>		
a. Interest On Investments	3.17	3.54
b. Donations Received (includes amounts collected from giving hall/ground for functions)	6.51	4.70
c. Income from Advertising, Sports Activities etc.	4.31	2.85
<b>TOTAL INCOME (A)</b>	<b>13.99</b>	<b>11.09</b>
<b>EXPENDITURE</b>		
a. Property Expenses (* includes Rs.11.94 lacs spent on pavilion renovation)	4.20	12.40*
b. Establishment Expenses	1.70	1.98
c. Expenditure on Trust Objects	3.40	3.82
d. Depreciation	0.27	0.38
e. Charity Commissioner Contribution	0.24	0.18
f. Provision for Diminution in Investment in UTI US 1964	(0.10)	0.70
<b>TOTAL EXPENDITURE</b>	<b>9.71</b>	<b>19.46</b>
Less : Expenditure met from earlier Year allocations	0.00	8.85
<b>NET EXPENDITURE (B)</b>	<b>9.71</b>	<b>10.61</b>
<b>SURPLUS (A-B)</b>	<b>4.28</b>	<b>0.48</b>
From the Surplus :		
Transferred to Funds	0.65	0.19
Appropriations Made	3.30	0.00
<b>Surplus carried forward</b>	<b>0.33</b>	<b>0.29</b>
<b>INVESTMENTS</b>	<b>29.82</b>	<b>24.78</b>

An analysis of the above, with an eye to the future, shows the following:

1. Interest Income on Investments has fallen in the current year as compared to the previous year. The main reasons for this have been :



- a) no dividend declared by UTI on its US 1964 Scheme vis-à-vis a dividend of Re. 1/- per unit declared last year which gave us an income of Rs. 23,760/- last year.
  - b) The falling interest rates on investments of the Sabha. This would impact the Sabha more severely in the future.
2. Donations received by the Sabha includes amounts received from giving out of hall and ground for social and religious functions. The Sabha was able to collect an amount of Rs. 1,63,300/- in the last year by giving out its ground for various functions. In light of BMC withdrawing its permission in this regard (refer point 11 above), the income on this account is expected to fall in the future as it will comprise of the collections by giving out the hall only.
  3. The property expenses of this year also includes Rs. 1,13,711/- being additional ground rent payable for the years 2000-2001 and 2001-2002 as explained in point 11 above. This item will impact the accounts only for the year under review. However, the change in BMC policy requiring the Sabha to pay Rs. 40,000/- or 33 % of amounts collected from giving out the hall for functions as additional ground rent will impact the Sabha's revenues.

The Managing Committee takes this opportunity to thank all sponsors, advertisers, donors and well-wishers because of which the accounts have closed with a decent surplus.

### 13. ACKNOWLEDGEMENTS/THANKS

The Managing Committee is extremely grateful to :

- (a) OUR TRUSTEES : Shri M.R.Pai (since expired), Shri Dinkar A. Kamat and Shri K.V.Kamath for their guidance and support.
- (b) OUR AUDITOR : Shri B.R.Prabhu, C.A. for his honorary services as auditor to the Sabha for the past several decades.
- (c) OUR INCOME TAX ADVISOR : Shri Anant Pai, C.A. for his honorary services to the Sabha in connection with income tax matters.
- (d) OUR SPONSORS & ADVERTISERS : whose generous support makes it possible for the Sabha to conduct various programmes throughout the year.

### 14. OBITUARY

Shri M. R. Pai, Trustee Of the Sabha since 1982, expired on 03.07.2003. Shri M. R. Pai used to take very active interest in the activities of the Sabha and was always available for advice and guidance on the Sabha's activities.

Also, Dr. P.M.Pai, Vice President of the Sabha, expired on 16.11.2002. Dr. P. M. Pai had been in the Managing Committee for several years and worked with lot of commitment and dedication towards the Sabha.

The Managing Committee offers its condolences to the respective families and also to the families of Sabha's members who passed away during the year under review. May their souls rest in peace.

### 15. CONCLUSION

We thank all our sponsors, advertisers, patrons, members and other well-wishers who have supported us over the years. We look forward to their support in future also.

For and on behalf of the Managing Committee

**Shri S. D. Shenoy**  
**Shri Anil J. Acharya**  
**Shri V. R. Shenoy**

Place : Mumbai

Date : 12.11.2003

### IMPORTANT NOTE

Members are requested to intimate in writing to the Sabha's office any change of their address. In such correspondence, the members are requested to (1) Quote their membership number which is printed on the address label of all correspondences sent by the Sabha. (2) Old Address and (3) New Address where future correspondence may be sent. Every year, we receive back some mail with the Postal remarks such as 'Left', 'Not Known' etc. Periodically, these names are struck off from our mailing list, unless we get the new address of the member. Members co-operation in this regard is earnestly solicited.



**NAMES OF MEMBERS ENROLLED FROM  
1<sup>ST</sup> APRIL 2002 TO 31<sup>ST</sup> MARCH 2003**

**PATRONS**

**PAI**  
MRS. KALAVATI NP-2257

**PRABHU**  
MR. PUNDALIK RAMDAS NP-2258

**LIFE MEMBERS**

**BHANDARKAR**  
MRS. YOGITA VASANT NL-2262

**BHAT**  
MRS. VIDYA P. NL-2266  
MRS. SHEELA G. NL-2268

**GADIYAR**  
MRS. MALA J. NL-2261

**KAMATH**  
DR. (MRS.) S. R. NL-2272

**NAYAK**  
MR. UPENDRA A. NL-2259  
MR. YEKKAR RAVIDAS NL-2260  
MS. NETRAVATI D. NL-2271

**PAI**  
MR. G. D. NL-2263  
MR. PADMANABHA VAMAN NL-2264  
MR. YASHWANT NL-2267

**PRABHU**  
MR. SHAILESH P. NL-2265  
MR. NARESH P. NL-2269  
MRS. INDIRA D. NL-2270

**Details of Donations of 1,000/- and above  
For the Financial Year 2002-2003**

Sr. No.	Name of Donor	Nature of Donation	Amount Rs.
1.	Mr. Ramesh Kamath & Mrs.(Dr.) Radhika Kamath	Sports Pavilion Building & Office Repairs, Renovation & Extension Fund	18,000
2.	Mulky Vittal Rao & Mrs. Maya V. Rao	Vidyanidhi Fund	10,000
3.	Sri Walkeshwar Kashi Math	Vidyanidhi Fund	6,500
4.	GSB Sarvajanic Ganeshotsav Samiti, Wadala	Vidyanidhi Fund	5,001
5.	Mr. B. G. Nayak	Vidyanidhi Fund	5,000
6.	Mrs. Sushila G. Nayak	Vidyanidhi Fund	5,000
7.	Dr. V. R. Prabhu	Vidyanidhi Fund	5,000
8.	Mrs. P. V. Bhat	Vidyanidhi Fund	5,000
9.	Mrs. Radha P.Baliga	Vidyanidhi Fund	5,000
10.	Mr.V.K.Nayak	Vidyanidhi Fund	5,000
11.	Smt. Geeta Nayak	M. S. Marriage Assnce Fund	5,000
12.	Nagur Raman Pai Memorial Trust	Vidyanidhi Fund	5,000
13.	GSB Seva Mandal	General Donation	5,000
14.	Mr. Raghuveer R.Prabhu	Vidyanidhi Fund	5,000
15.	Mr. Adige Rohidas Shenoy	Vidyanidhi Fund	5,000
16.	Dr. P. M. Pai	M.S.Educational Awards Endowment Fund	5,000
17.	Mrs. Swarupa Shrinath Kamath	Vidyanidhi Fund	3,002
18.	Dr. Sushila Rani Patel	Vidyanidhi Fund	3,000



Sr. No.	Name of Donor	Nature of Donation	Amount Rs.
19.	Mr. & Mrs. M. R. Pai	Vidyanidhi Fund	3,000
20.	Mrs. Manoranjan M. Pai	Vidyanidhi Fund	3,000
21.	Mrs. Sharada Manoranjan Pai & Mr. Manoranjan M. Pai	Vidyanidhi Fund	3,000
22.	Mr. S. P. Kamath	Vidyanidhi Fund	2,500
23.	Ms. Nayana Bhat	Vidyanidhi Fund	2,001
24.	Mr. N. G. Malya	Vidyanidhi Fund	2,000
25.	Smt. Jeni D. Prabhu	Vidyanidhi Fund	2,000
26.	Mr. Rajgopal S. Kudva	Vidyanidhi Fund	1,701
27.	Mr. Muralidhar Hegde & Mrs. Mohini Hegde	Vidyanidhi Fund	1,501
28.	GSBS Mahila Shakha	Bhajan Committee Fund	1,500
29.	Mr. Ramesh Bhandarkar	Vidyanidhi Fund	1,500
30.	Mrs. Sudha V. Kudva	Vidyanidhi Fund	1,101
31.	Mr. R. S. Prabhu	Vidyanidhi Fund	1,002
32.	Mr. A. R. N. Nayak & Smt. Radhika R. Nayak	Vidyanidhi Fund	1,001
33.	Mr. Ashok Shenoy & Mrs. Pratima Shenoy	Vidyanidhi Fund	1,001
34.	Mrs. Anita Sudhir Pai	Vidyanidhi Fund	1,001
35.	Mr. P. R. Shenoy	Vidyanidhi Fund	1,001
36.	Mrs. Veena V. Shenoy	Vidyanidhi Fund	1,001
37.	Mrs. Aruna Joglekar	Vidyanidhi Fund	1,001
38.	Prof. Vasanti N Bhat-Nayak	Vidyanidhi Fund	1,000
39.	Mr. M. V. Hegde	Vidyanidhi Fund	1,000
40.	Mr. M. S. Shenoy	Vidyanidhi Fund	1,000
41.	Mrs. Vatsala Nayak	Vidyanidhi Fund	1,000

## REPORT OF THE SPORTS PAVILION SUB-COMMITTEE

Since 1995, the G.S.B. Sabha's Sports Committee has been putting efforts to increase sports activities. It gives us immense pleasure to report that sports activities are going on round the year in full swing at the Kreedha Mandir. The following are the major activities carried out :

### CRICKET

Cricket Coaching Camps are held in the vacations every year. **Blow Plast Ltd.**, the makers of VIP Luggage, has been supporting these camps since their inception and our renewed gratitude to Mr. Dilip Piramal, Chairman of Blow Plast Ltd., for the same. Students from nearby schools participate in these camps and get the benefit of the same.

Pitch upgradation work is carried out in the four months of monsoon. The pitch is also used by other clubs/institutions for their cricket coaching/matches. They are being charged nominally to cover ground cleaning and pitch maintenance. This is being done to encourage sports activities.

Our Club members participated in Kanga League Knockout games.

### CARROM

The Sports Club has been conducting a District Level Carrom Tournament for some years now under the auspices of the Mumbai District Carrom Association. During this year, a one day tournament was held only for the Physically Handicapped on Sunday, 19<sup>th</sup> January 2003. The tournament was sponsored by Bank Of Baroda. The Sabha expresses its deep sense of gratitude to Shri P. S. Shenoy, Chairman and Managing Director of the Bank, who also inaugurated the event. Institutions like Cheshire Home, Indian Society for Rehabilitation of the Handicapped, National Society for Equal Opportunities for the Handicapped, Vocational Rehabilitation Centre for Handicapped, The Fellowship of the Physically Handicapped sent their entries for participation. There were nearly 200 people gathered for the day long programme. Shri R. R. Prabhu gave away the prizes for winners. Gift items were sponsored by Shri B. P. Nayak.



G.S.B. Sabha puts on record its gratitude to the sponsors, Bank Of Baroda, and to the office bearers of the Mumbai District Carrom Association for their excellent organisation of the Tournament.

## OTHER SPORTS

A Karate Demonstration was organised on Saturday, 20<sup>th</sup> April 2002 at the Sports Club ground. Chief Instructress Sensei Anuradha Shukla alongwith other instructors gave an impressive demonstration.

A group of enthusiastic members regularly play volley ball in the Sabha's ground.

The neighboring school authorities are given the ground on request for their annual sports, at nominal reimbursement for cleaning etc.

## REPORT OF THE G.S.B.S. MAHILA SHAKHA

The following cultural and recreational activities were conducted by G.S.B.S. Mahila Shakha in 2002-2003

**19<sup>th</sup> May 2002 :** 30<sup>th</sup> Get-together of eligible boys and girls along with their parents/guardians sponsored by Shri Jagdish S. Kamath.

**30<sup>th</sup> July 2002 :** Release of master list of eligible boys –July 2002 by Shri Surendra A. Shanbhag at the then Sabha's office in Neer Darshan building.

**16<sup>th</sup> August 2002 :** Participation in Saptha Bhajan at Shree Walkeshwar Kashi Math by the ladies.

**28<sup>th</sup> August 2002 :** Shravan Haldi-Kumkum at Sree Dwarakanath Bhavan, sponsored by Smt.Sumangala Rao. Smt. Seema Prabhu gave an informative talk on mantra yoga. A flower arrangement competition was held and was judged by Smt. Seema Prabhu and Smt. Nandini Telang.

**6<sup>th</sup> October 2002 :** A Bhajan Competition held at Kreedamandir. Judges were Smt. Sudha Kini and Dr. (Smt.) Uma Naik. Smt. Suman Pai sponsored the refreshments.

**11<sup>th</sup> October 2002 :** Navaratri Haldi-Kumkum held at Sree Dwarakanath Bhavan Hall. This was sponsored by Smt. Sudha Pai. Dr. (Smt.) Gayatri Shenoy gave a talk on Adhyatma.

**23<sup>rd</sup> October 2002 :** Annual Get-Together at Sree Dwarkanath Bhavan Hall. Smt.Varada Kamath Sponsored the programme. A cooking Competition was held with the theme being making different types of sandwiches. The judges were Smt. Usha Baliga and Smt. Rekha Rao. Dr.(Smt.) Pavana Kamath gave a talk on Dental Care and Oral Hygiene.

**24<sup>th</sup> November 2002 :** 31<sup>st</sup> Get-Together of Eligible Boys and Girls along with their parents/guardians sponsored by Shri Gopal Pai and Smt. Chandrakala Pai.

**25<sup>th</sup> December 2002 :** Annual Anand Bazar at Kreedamandir inaugurated by Smt. Sanjivi Bhat.

Smt. Shraddha Dilip Pai was the Chief Guest for the evening programme. The Anand Bazar was a grand success.

**16<sup>th</sup> January 2003 :** Sankranti Haldi-Kumkum held at Kreedamandir, Sponsored by Smt. Shanta P. Kamath. An elocution Competition on the topic 'Girls And Professional Courses' was held and the judges were Prof. Vasanti Bhat-Nayak and Smt. Deepa Shenoy.

**26<sup>th</sup> January 2003 :** Annual Republic Day Get-Together and Contributory Dinner at Kreedamandir. Shri Mohan S. Adige and Smt. Veena M. Adige were the Chief Guests. A Fancy Dress Competition was held and Shri S. N. Shanbhag and Dr. Pradeep Acharya were the judges. A Supplementary list of eligible boys was released by the Chief Guest. A Housie programme was held followed by an entertainment programme for youngsters.

Smt. Varada Kamath sponsored the cash prizes for all the participants of the entertainment programme. Smt. Usha Prabhu of Usha Corals donated a jewellery set for the lucky draw. Many well wishers of the Sabha donated other prizes.

**5<sup>th</sup> March 2003 :** Ladies Sports held at I. M. Pai Hall, Kreedamandir. Refreshments were sponsored by Smt. Sudha G. Pai.



**30<sup>th</sup> March 2003:** 32<sup>nd</sup> Get-together of eligible boys and girls along with their parents/guardians sponsored by Dr.(Smt.) Shailaja Pai and Dr. Srinivas Pai.

**Mahila Shakha is grateful to the Mumbai Committee of Shree Samsthan Gokarna Parthagali Jeevotham Mutt for permitting the use of their Hall at Dwarkanath Bhavan for holding three functions of the Mahila Shakha free of charge.**

The attendance particulars of Mahila Shakha Committee Members at Meetings held during the Year 2002-2003 is as under:

		<u>Meetings Attended</u>	<u>Out Of</u>
Smt. Vatsala R. Shenoy	President	11	11
Smt. Lata A. Joshi	Vice-President	9	11
Smt. Durga C. Shenoy	Vice-President	10	11
Smt. Meera U. Shenoy	Vice-President	8	11
Smt. Shanteri N. Nayak	Hon. Secretary	11	11
Smt. Sudha G. Pai	Jt.Hon.Secretary	11	11
Smt. Vilasini K. Bhandarkar	Jt.Hon.Secretary	11	11
Smt. Ashalata V. Kamath	Hon. Treasurer	10	11
Smt. Geetha G. Shenoy	Jt.Hon.Treasurer	5	11
Smt. Gita R. Pai (resigned in October 2002)	Sabha President	3	6
Smt. Indira D. Pai		5	11
Smt. Sharada A. Rao		9	11
Smt. Meera N. Jois		8	11
Smt. Vidya Kamath		10	11
Smt. Suman M. Pai		7	11
Smt. Vatsala K. Nayak		10	11
Smt. Prema L. R. Kuloor		4	11
Smt. Rekha P. Bhat		8	11
Smt. Vasanti S. Nayak		11	11
Smt. Sujata R. Bhat		8	11

## REPORT - G.S.B.S. MEDICAL TRUST

The Board of Trustees of the GSBS Medical Trust, Dadar met for a total of 9 times during the year under review. The Board had to be reconstituted during the year due to resignation of Mr. S.V. Pikale on health ground. Mr. Srikant B. Prabhu, Chartered Accountant was inducted as Treasurer in 158<sup>th</sup> meeting on 23<sup>rd</sup> June 2002. The term of Mr. D.M. Suktankar ended on 30.06.2002 and on his expressing his inability to continue as a Trustee, the Board at its 160<sup>th</sup> meeting requested Dr. Gopinath Shenoy, our Panel Gynaecologist and a well-known medico-legal expert to join the Board.

### FINANCE :

The year commenced with the Trust standing completely clear of all overdraft facilities with several Banks which had been arranged during the previous year for acquisition of additional area for opening a Superspeciality Centre. On the advice of the Statutory Auditors, the Board decided to prematurely encash Fixed Deposits amounting to Rs.98 lakhs against which the overdraft facilities stood, and came out of the facility. Donations during the year were at a low ebb standing at Rs. 2,60,252/- and the Reserves were at an impressive Rs. 68,65,846/- at the end of the fiscal year 2002-2003. The year otherwise proved a beneficial one with gross collections touching the one crore mark.

### SUPERSPECIALITY CENTRE :

Though, there was a drop in number of patients served, the earnings increased mainly due to addition of expensive procedures to the menu at the Superspeciality Unit. The range of procedures and consulting faculty widened impressively. With the joining of 14 new Consultants to the Panel, the Trust considerably extended its speciality base. The Centre got into new branches of superspecialities with the joining of an Onco Surgeon, a Paediatric Nephrologist, a Paediatric Uro Surgeon and a Paediatric Surgeon. The first full year of operations at the Superspeciality Centre ended on a moderate note with collections standing at about Rs.33 lakhs. The Centre handled in all 133 Gastroscopies, 264 Mammographies, 319 Stress Tests and 412 2-D Echocardiograms with colour doppler procedures during the year. As of 31<sup>st</sup> March, 2003 there were 62 specialist doctors on the Panel at the Medical Centre and 37 Superspecialists at the Superspeciality Centre.



### UPGRADATION OF MEDICAL CENTRE:

During the year, the Board took a decision to completely modernise the X-ray equipment by addition of an Image Intensifier T.V. (IITV) which to a great extent put the Centre on level with some select hospitals in this area. It also helped the Centre to introduce many new procedures such as Miturating Cysto Urethrogram, Fistulogram, Uretogram, Sinusogram etc.

### COMPUTERISATION :

With the computerization complete in all respects at the Medical Centre by July 2002, it was decided to introduce automation at the Superspeciality Centre from August 2002. With the progress of the year, this work was also achieved with ease and currently the office automation is total. Computerisation has enabled the Trust to introduce monthly settlement of payments to consultants with tax deduction at source as desired by law. It also made it possible to have a system of unique ID for patients thus making it possible to trace a patient through the years.

### FLOOR SPACE ACQUISITION :

During the year 2002-2003, the Trust acquired additional floor space of 595 sq.ft in the 'B' Wing of "Rajgir Court" which falls adjacent to Superspeciality Centre, thus making it convenient to integrate with the existing activities. The Trust has decided to start some new procedures such as Electroencephalograph, Pulmonary Function Test, Bone Densitometry, Audiometry etc apart from relocating some testing units like Endoscopy equipment, Stress Test Unit, Orthopantomography machine etc. There are plans also for finishing the new Endoscopy Room into a Semi O.T. so that some minor procedures such as Endometrial Biopsy, Cervical Cauterisation, IUCD Insertion & Removal, Granuloma Cauterisation etc can be commenced, possibly by the end of Calendar Year 2003.

### ORTHOPAEDIC CAMP :

The Superspeciality Centre hosted an Orthopaedic Camp on 30<sup>th</sup> March 2003. This was co-sponsored by LGCI, a wing of the South Korean LG Group. For a start, the free examination camp was a big success as about 48 people were examined in a matter of 4 hours.

### SOCIAL EVENT :

The Trust held a "Get Together" over lunch for the Panel Consultants on 9<sup>th</sup> February, 2003. A total 63 Consultants attended and had an opportunity to meet and mix with their professional colleagues for developing better rapport. The President addressed the Consultants and appraised them about the aims, objectives and plans of the Trust. This the Trustees felt that would help in augmenting cross-referrals within the Centre.

### HELATHY BABY CONTEST :

As in the last few years, the Trust conducted a "Healthy Baby Contest" on the 15<sup>th</sup> August 2002 at the Dwarkanath Bhavan, Ram Mandir, Wadala on the occasion of Sarvajanic Ganeshotsav. There were in all 70 entries in both the age groups and the function was a glorious success.

On the whole the year ended on a positive note.

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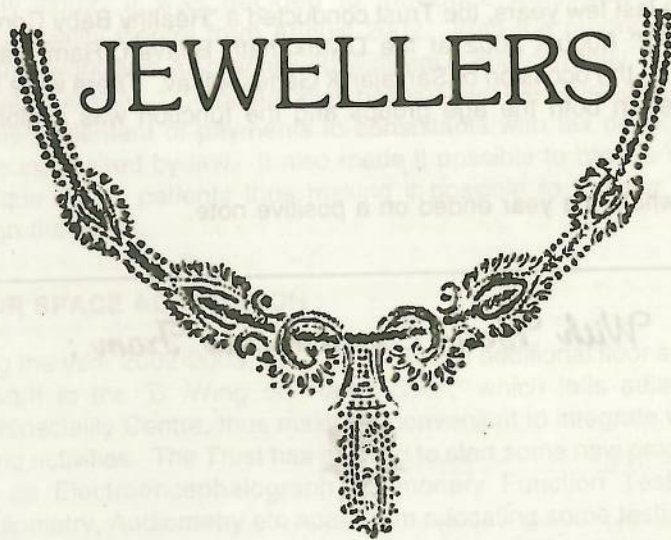
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Tel. 2430 1592

### AUDITOR'S REPORT

#### TO THE MEMBERS OF GOWD SARASWAT BRAHMAN SABHA, MUMBAI

I have audited the attached balance sheet of Gowd Saraswat Brahman Sabha, Mumbai as at 31<sup>st</sup> March, 2003 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements have been prepared in accordance with the requirements of the Bombay Public Trust Act, 1950.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally expected in India:

- (a) in case of the Balance Sheet, of the state of affairs of the Sabha as at 31<sup>st</sup> March, 2003;
- (b) in case of the income and expenditure account, of the surplus for the year ended on that date (after appropriations made shown therein).

My audit report under Rule 19 of the Bombay Public Trust Rules, 1961 is annexed thereto.

Place : Mumbai  
Date : November 12, 2003

**B. R. Prabhu**  
Chartered Accountant  
M. No. 01272



**Report of an auditor relating to accounts audited  
Under sub-section (2) of section 33 & 34 and rule 19  
Of the Bombay Public Trusts Act**

Registration No. : A-1618 (BOM)  
Name of the Public Trust : GOWD SARASWAT BRAHMAN SABHA, MUMBAI  
For the year ending : 31<sup>ST</sup> MARCH 2003

- |   |  |
|---|--|
| (a) Whether accounts are maintained regularly and in Accordance with the provisions of the Act and the Rules;   | YES  |
| (b) Whether receipts and disbursements are properly And correctly shown in the accounts;  | YES  |
| (c) Whether the cash balance and vouchers in the custody Of the manager or trustee on the date of audit were in Agreement with the accounts;  | YES  |
| (d) Whether all books, deeds, accounts, vouchers or other Documents or records required by the auditor were Produced before him;  | YES  |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES  |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | YES  |
| (g) Whether any property of funds of the Trust were Applied for any object or purpose other than the Object or purpose of the trust;  | NO   |
| (h) The amounts of outstandings for more than one year And the amounts written off, if any  | O/s for more than One year: Rs.11640/-<br>Amount W/off : Nil |
| (i) Whether tenders were invited for repairs or Construction involving expenditure exceeding Rs. 5000/-;  | YES  |
| (j) Whether any money of the public trust has been Invested contrary to the provisions of Section 35;   | NO   |
| (k) Alienations, if any, of the immovable property Contrary to the provisions of Section 36 which have Come to the notice of the auditor;   | NONE   |

- |  |                                    |
|--|------------------------------------|
| (l) All cases of irregular, illegal or improper expenditure Or failure or omission to recover monies or other Property belonging to the public trust or of loss or Waste of money or other property thereof, and whether Such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or Misapplication or any other misconduct on the part of The trustees or any other person while in the management Of the trust; | NONE                               |
| (m) Whether the budget has been filed in the form provided by Rule 16A;  | YES                                |
| (n) Whether the maximum and minimum number of the trustees is Maintained;  | YES                                |
| (o) Whether the meetings are held regularly as provided in such instrument;  | YES                                |
| (p) Whether the minute books of the proceedings of the meeting is maintained;  | YES                                |
| (q) Whether any of the trustees has any interest in the Investment of the Trust;   | NO                                 |
| (r) Whether any of the trustees is a debtor or creditor of The Trust;  | One Trustee Debtor for Rs.11,640/- |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit;   | N.A.                               |
| (t) Any special matter which the auditor may think fit or Necessary to bring to the notice of the Deputy or Assistant Commissioner.  | NONE                               |

Dated at : 12.11.2003

**B.R.PRABHU,**  
Chartered Accountant  
M.No.01272

I certify that amount of donations which are credited directly to earmarked funds (Corpus) as donations towards Corpus are donations received with specific directions that they shall form part of the corpus of the earmarked fund. I have verified the communications received from the donors to that effect.

Dated at : 12.11.2003

**B. R. PRABHU,**  
Chartered Accountant  
M.No.01272



**GOWD SARASWAT BRAHMAN  
INCOME AND EXPENDITURE ACCOUNT**

EXPENDITURE	Rs.Ps.	Rs.Ps.
<b>TO EXPENSES IN RESPECT OF PROPERTY</b>		
Ground Rent (See Note No. 3)	343,075.00	
Rates, Taxes & Cesses	14,262.00	
Water Charges	19,400.00	
Insurance	1,292.00	
Legal Expenses	27,500.00	
Repairs & Maintenance	<u>14,728.00</u>	420,257.00
<b>TO ESTABLISHMENT EXPENSES</b>		
Salaries, Wages & Allowances	53,200.00	
Office Rent	357.52	
Repairs & Maintenance	8,103.50	
Rates & Taxes	2,400.00	
Printing & Stationery	19,816.40	
Electricity Charges	30,455.00	
Postage & Telephone	16,875.50	
Software expenses	10,000.00	
Sundry Expenses	<u>28,370.50</u>	169,578.42
<b>TO DEPRECIATION</b>		27,091.00
<b>TO CONTRIBUTION TO CHARITY COMMISSIONER</b>		24,310.00
<b>TO EXPENDITURE ON OBJECTS OF THE TRUST</b>		
Educational	182,761.00	
Relief Of Poverty (Marriage Assistance)	42,003.00	
Religious	12,304.00	
Sports & Physical Fitness	<u>102,717.60</u>	339,785.60
<b>TO AMOUNTS TRANSFERRED TO SPECIFIC FUNDS (NET)</b>		64,959.90
(As per Schedule 'E' Attached)		
<b>TO APPROPRIATIONS FROM SURPLUS</b>		330,000.00
(As per Schedule 'F' Attached)		
<b>TO EXCESS OF INCOME OVER EXPENDITURE</b>		33,226.97
<b>TOTAL</b>		<u>1,409,208.89</u>

See Schedule 'G' for Significant Accounting Policies  
AS PER MY REPORT OF THIS DATE

Mumbai  
November 12, 2003

**(B. R. PRABHU)**  
Chartered Accountant, Hon. Auditor  
M. No. 01272

**SABHA, MUMBAI (A-1618[BOM])  
FOR THE YEAR ENDED 31st MARCH 2003**

INCOME	Rs.Ps.	Rs.Ps.
<b>BY INTEREST ACCRUED</b>		
On Securities	71,764.00	
- Bonds		
On Fixed Deposits with Public Sector Companies	58,716.16	
On Fixed Deposits with Banks	179,933.23	
On Savings Accounts with Bank	6,742.00	
On Income Tax Refunds	<u>129.00</u>	317,284.39
<b>BY DONATIONS IN CASH OR IN KIND</b>		650,685.00
<b>BY ADVERTISING RECEIPTS</b>		92,500.00
<b>BY INCOME FROM OTHER SOURCES</b>		
Sports Club Fees, Sponsorship & Ground Charges	64,541.00	
Carrom Tournament Surplus	4,231.00	
Surplus on distribution of Educational/Cultural publication	94.00	
Surplus On Release Of Eligible Boys List	5,025.50	
Miscellaneous Receipts	830.00	
Royalty from Approved Decorators	250,000.00	
Social Functions & Activities Surplus	<u>8,850.00</u>	333,571.50
<b>BY PATRONSHIP, LIFE MEMBERSHIP &amp; ENTRANCE FEES RECEIVED</b>		5,168.00
<b>BY REVERSAL OF EXCESS PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS</b>		10,000.00
<b>TOTAL</b>		<u>1,409,208.89</u>

**(UDAY MALYA)**  
President

**(S. D. SHENOY)**  
**(V. R. SHENOY)**  
**(ANIL ACHARYA)**  
Jt. Hon. Secretaries

**(ULHAS SHENOY)**  
**(P. M. NAYAK)**  
**(S. S. SHENAI)**  
Jt. Hon. Treasurers



**GOWD SARASWAT BRAHMAN  
BALANCE SHEET AS ON**

FUNDS AND LIABILITIES	Rs.Ps.	Rs.Ps.
<b>TRUST FUND OR CORPUS</b> (General Fund)		
Balance as per last Balance Sheet	405,105.72	
Add : Transfer from Income & Expenditure A/c (being Patronship, Life Membership & Entrance Fees)	<u>5,168.00</u>	410,273.72
<b>OTHER EARMARKED FUNDS</b>		
Endowments & Other Corpus Funds		
As per Schedule 'A' attached	1,854,101.95	
Other Funds & Reserves		
As per Schedule 'B' attached	<u>1,523,683.79</u>	3,377,785.74
<b>LIABILITIES</b>		
For Expenses & Others	338,352.00	
For Deposits	69,265.00	
For Advance Subscriptions & Sponsorships	<u>12,200.00</u>	419,817.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as per last Balance Sheet	269,138.96	
Add : Excess of Income over Expenditure during the year	<u>33,226.97</u>	302,365.93
<b>TOTAL</b>		<u>4,510,242.39</u>

See Schedule 'G' for Significant Accounting Policies  
**AS PER MY REPORT OF THIS DATE**

Mumbai  
November 12, 2003

(B. R. PRABHU)  
Chartered Accountant, Hon. Auditor  
M. No. 01272

**SABHA, MUMBAI (A-1618[BOM])  
31st MARCH 2003**

ASSETS	Rs.Ps.	Rs.Ps.
<b>IMMOVABLE PROPERTIES</b>		
Sports Pavilion Building		723,882.09
- As per last Balance Sheet		
Water Pipe Line, Compound Wall & Monsoon Protection Cover		
- As per last Balance Sheet	8,700.00	
Add : Additions	<u>18,000.00</u>	
	26,700.00	
Less : Depreciation	<u>2,940.00</u>	23,760.00
<b>INVESTMENTS</b>		
As per Schedule 'C' Attached		2,982,488.50
<b>FURNITURE, FIXTURES &amp; EQUIPMENTS</b>		
As per Schedule 'D'		106,258.90
<b>STOCK OF BOOKS (At Cost)</b>		544.00
<b>ADVANCES (Including Deposits)</b>		62,054.75
<b>INCOME OUTSTANDING</b>		
Interest Accrued	328,099.77	
Others	<u>11,640.00</u>	339,739.77
<b>CASH &amp; BANK BALANCES</b>		
Cash on hand	9,059.32	
In Savings Accounts with Banks (in the name of the Sabha)		
Canara Bank	2,856.50	
Syndicate Bank	1,600.33	
Union Bank of India	1,619.50	
S.I.Co-op. Bank Ltd.	<u>256,378.73</u>	271,514.38
<b>TOTAL</b>		<u>4,510,242.39</u>

(UDAY MALYA)  
President

(S. D. SHENOY)  
(V. R. SHENOY)  
(ANIL ACHARYA)  
Jt. Hon. Secretaries

(ULHAS SHENOY)  
(P. M. NAYAK)  
(S. S. SHENAI)  
Jt. Hon. Treasurers



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'A'**

**ENDOWMENT AND OTHER CORPUS FUNDS  
AS ON 31st MARCH 2003**

DESCRIPTION	Balance As On 01.04.02 Rs.Ps.	Contribution During the Year Rs.Ps.	Balance As On 31.03.03 Rs.Ps.
Bhajan Endowment Fund	6,894.00	0.00	6,894.00
Vidyanidhi Endowment Fund	557,940.00	0.00	557,940.00
M. S. Bhajan Class Endowment Fund	10,000.00	0.00	10,000.00
M.S. Marriage Assistance Endowment Fund	297,683.00	0.00	297,683.00
M.S. Educational Awards Endowment Fund	131,900.00	5,000.00	136,900.00
M.S. Social Activities Endowment Fund	65,001.00	0.00	65,001.00
Building Pavillion Fund (Corpus)	779,683.95	0.00	779,683.95
<b>Total Rupees</b>	<b>1,849,101.95</b>	<b>5,000.00</b>	<b>1,854,101.95</b>

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'B'**

**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2003**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>1. BHAJAN COMMITTEE FUND</b>			
Balance as per last Balance Sheet	53,156.86		
Add : Transfer from Income & Expenditure A/c	<u>333.00</u>		53,489.86
Representing :			
Donation	6,356.00		
Interest	<u>724.00</u>		
	7,080.00		
Less : Bhajan Expenses	<u>6,747.00</u>		
	333.00		
<b>2. VIDYANIDHI FUND</b>			
Balance as per last Balance Sheet	271,849.74		
Less : Transfer to Income & Expenditure Account	<u>(5,341.00)</u>		266,508.74
Representing :			
Donation	107,540.00		
Interest	<u>58,584.00</u>		
	166,124.00		
Less : Educational Assistance			
Disbursed	169,850.00		
Printing & Stationery Expenses	<u>1,615.00</u>		
	(5,341.00)		
<b>3. M. S. BHAJAN CLASS FUND</b>			
Balance as per last Balance Sheet	3,208.49		
Add : Transfer from Income & Expenditure A/c	<u>250.00</u>		3,458.49
Representing :			
Interest	1,050.00		
Donation	<u>0.00</u>		
	1,050.00		
Less : Expenses	<u>800.00</u>		
	250.00		



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'A'**

**ENDOWMENT AND OTHER CORPUS FUNDS  
AS ON 31st MARCH 2003**

DESCRIPTION	Balance As On 01.04.02 Rs.Ps.	Contribution During the Year Rs.Ps.	Balance As On 31.03.03 Rs.Ps.
Bhajan Endowment Fund	6,894.00	0.00	6,894.00
Vidyanidhi Endowment Fund	557,940.00	0.00	557,940.00
M. S. Bhajan Class Endowment Fund	10,000.00	0.00	10,000.00
M.S. Marriage Assistance Endowment Fund	297,683.00	0.00	297,683.00
M.S. Educational Awards Endowment Fund	131,900.00	5,000.00	136,900.00
M.S. Social Activities Endowment Fund	65,001.00	0.00	65,001.00
Building Pavilion Fund (Corpus)	779,683.95	0.00	779,683.95
<b>Total Rupees</b>	<b>1,849,101.95</b>	<b>5,000.00</b>	<b>1,854,101.95</b>

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**

**SCHEDULE 'B'**

**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2003**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>1. BHAJAN COMMITTEE FUND</b>			
Balance as per last Balance Sheet	53,156.86		
Add : Transfer from Income & Expenditure A/c	<u>333.00</u>		53,489.86
Representing :			
Donation	6,356.00		
Interest	<u>724.00</u>		
	7,080.00		
Less : Bhajan Expenses	<u>6,747.00</u>		
	333.00		
<b>2. VIDYANIDHI FUND</b>			
Balance as per last Balance Sheet	271,849.74		
Less : Transfer to Income & Expenditure Account	<u>(5,341.00)</u>		266,508.74
Representing :			
Donation	107,540.00		
Interest	<u>58,584.00</u>		
	166,124.00		
Less : Educational Assistance			
Disbursed	169,850.00		
Printing & Stationery Expenses	<u>1,615.00</u>		
	(5,341.00)		
<b>3. M. S. BHAJAN CLASS FUND</b>			
Balance as per last Balance Sheet	3,208.49		
Add : Transfer from Income & Expenditure A/c	<u>250.00</u>		3,458.49
Representing :			
Interest	1,050.00		
Donation	<u>0.00</u>		
	1,050.00		
Less : Expenses	<u>800.00</u>		
	250.00		



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'B'**  
**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2003**  
**(Cont'd.)**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>4. M.S. MARRIAGE ASSISTANCE FUND</b>			
Balance as per last Balance Sheet		133,324.30	
Less : Transfer to Income & Expenditure A/c		<u>(720.50)</u>	132,603.80
Representing :			
Donation	5,000.00		
Interest	31,257.00		
Surplus from release of Eligible Boys Information List	<u>5,025.50</u>		
	41,282.50		
Less: Marriage Assistance Given	40,000.00		
Printing & Stationery Expenses	<u>2,003.00</u>		
	(720.50)		
<b>5. SPORTS COMMITTEE FUND</b>			
Balance as per last Balance Sheet		443,309.39	
Add : Transfer from Income & Expenditure A/c		<u>3,334.40</u>	446,643.79
Representing :			
Sports Fees etc.	32,591.00		
Carrom Tournament Surplus	4,231.00		
Interest	<u>642.00</u>		
	37,464.00		
Less : Sports Expenses	33,494.60		
Depreciation	<u>635.00</u>		
	3,334.40		
<b>6. M. S. EDUCATIONAL AWARDS FUND</b>			
Balance as per last Balance Sheet		38,273.00	
Add : Transfer from Income & Expenditure A/c		<u>3,054.00</u>	41,327.00
Representing :			
Donation	500.00		
Interest	<u>13,850.00</u>		
	14,350.00		
Less : Awards Given	<u>11,296.00</u>		
	3,054.00		

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'B'**  
**OTHER FUNDS AND RESERVES AS ON 31st MARCH 2003**  
**(Cont'd.)**

	Rs.Ps.	Rs.Ps.	Rs.Ps.
<b>7. M. S. SOCIAL ACTIVITIES FUND</b>			
Balance as per last Balance Sheet		34,503.11	
Add : Transfer from Income & Expenditure A/c		<u>5,525.00</u>	40,028.11
Representing :			
Interest	6,825.00		
Less : Expenses	<u>1,300.00</u>		
	5,525.00		
<b>8. GSBS PROJECT FOR DEVELOPING SPORTS TALENT AMONG YOUNGSTERS</b>			
Balance as per last Balance Sheet		156,267.00	
Less : Transfer to Income & Expenditure A/c.		<u>(37,273.00)</u>	118,994.00
Representing :			
Sponsorship & Fees	31,950.00		
Less: Net expenditure on Project Activity	<u>69,223.00</u>		
	(37,273.00)		
<b>9. SPORTS PAVILION BUILDING &amp; OFFICE REPAIRS, RENOVATION &amp; EXTENSION FUND</b>			
Balance as per last Balance Sheet		0.00	
Add : Transfer from Income & Expenditure A/c.		<u>348,000.00</u>	348,000.00
Representing :			
Donations	18,000.00		
Allocation from surplus for the year	<u>330,000.00</u>		
	348,000.00		
<b>10. SPORTS PAVILION BUILDING REPAIRS &amp; MAINTENANCE FUND</b>			
Balance as per last Balance Sheet		0.00	
Add : Transfer from Income & Expenditure A/c.		<u>72,630.00</u>	72,630.00
Representing :			
Donation	72,630.00		
			<u>1,523,683.79</u>



**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'C'**  
**INVESTMENTS AS ON 31st MARCH 2003**

LONG TERM	Rs.Ps.	Rs.Ps.
IN FIXED DEPOSITS WITH BANKS		
Corporation Bank	250,000.00	
NKGSB Co-operative Bank Ltd.	261,083.00	
South Indian Co-operative Bank Ltd.	430,000.00	
Bank of Baroda	250,000.00	
Shamrao Vitthal Co-operative Bank	100,000.00	
Saraswat Co-operative Bank Ltd.	<u>400,000.00</u>	1,691,083.00
IN FIXED DEPOSITS WITH PUBLIC SECTOR UNDERTAKINGS		
Bharat Petroleum Corporation Ltd.	100,000.00	
Housing Development Finance Corporation Ltd.	200,000.00	
Housing & Urban Development Corporation Ltd.	<u>130,000.00</u>	430,000.00
IN BONDS OF		
IOCI - 13.75 % Regular Income Bonds 50 of Rs. 5,000/- each (Face Value Rs. 2,50,000/-)	246,875.00	
- 14 % Regular Income Bonds 15 of Rs. 5,000/- each (Face Value Rs. 75,000/-)	<u>74,062.50</u>	320,937.50
IN UNITS OF UTI		
23,760 Units of 1964 Scheme of Rs. 10/- each		377,980.00
<b>TOTAL LONG TERM INVESTMENTS</b>		<u>2,820,000.50</u>
<b>SHORT TERM</b>		
In Short Term Deposits with Union Bank Of India		282,868.00
<b>TOTAL INVESTMENTS AS ON 31st MARCH 2003 AT COST</b>		<u>3,102,868.50</u>
LESS : Provision for Diminution in value of Units of UTI 1964 Scheme		120,380.00
		<u>2,982,488.50</u>

**GOWD SARASWAT BRAHMAN SABHA, MUMBAI**  
**SCHEDULE 'D'**  
**FURNITURE, FIXTURES AND EQUIPMENT**  
**AS ON 31st MARCH 2003**

Particulars	Written Down Value as on 01.04.2002 Rs. Ps.	Additions During the year Rs. Ps.	Deletions During the year Rs. Ps.	Depreciation For the year Rs. Ps.	Written Down Value as on 31.3.2003 Rs. Ps.
Bhajan Equipment	304.43			30.00	274.43
EDP Equipment	22,176.00			13,306.00	8,870.00
Office Equipment	6,934.72			693.00	6,241.72
Furniture & Fixtures	90,709.75			9,071.00	81,638.75
Sports Pavilion Equipment	1,985.00	2,600.00		635.00	3,950.00
Fire Fighting Equipment	0.00	5,700.00		416.00	5,284.00
<b>TOTAL</b>	<b>122,109.90</b>	<b>8,300.00</b>	<b>0.00</b>	<b>24,151.00</b>	<b>106,258.90</b>

**SCHEDULE 'E'**  
**AMOUNTS TRANSFERRED TO SPECIFIC ACTIVITIES FUNDS  
FROM INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31st MARCH 2003**

	Rs.Ps.
Trust Fund(Patronship, Life Membership & Entrance Fees)	5,168.00
Bhajan Committee Fund	333.00
Vidyanidhi Fund	(5,341.00)
M.S.Bhajan Class Fund	250.00
M.S. Marriage Assistance Fund	(720.50)
Sports Committee Fund	3,334.40
M.S. Educational Awards Fund	3,054.00
M.S. Social Activities Fund	5,525.00
GSBS Project for Developing Sports	
Talent Among Youngsters (Reserve)	(37,273.00)
Sports Pavilion Building Repairs & Maintenance Fund	72,630.00
Sports Pavilion Building & Office Repairs Renovation & Extension Fund	18,000.00
	<u>64,959.90</u>



## SCHEDULE 'F'

### APPROPRIATIONS FROM SURPLUS FOR THE YEAR ENDED 31ST MARCH 2003

Sports Pavilion Building & Office Repairs Renovation & Extension Fund	330,000.00
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## SCHEDULE 'G'

### NOTES TO ACCOUNTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

- Method Of Accounting is accrual.
  - Fixed Assets are stated at cost less depreciation except Sports Pavilion Building stated at cost on which no depreciation is provided being adequately covered by the balance in the Building Pavilion Fund (Corpus).
  - Long Term Investments are stated at cost less provision made for permanent diminution in it's value.  
Short Term Investments are stated at cost.
  - All Income and Expenses for the year under different activities of the Sabha are included in the Income and Expenditure Account. The net surplus/deficit under each activity is then transferred to the specific activity fund from the Income & Expenditure Account
- Over the last two years, the Sabha had made a total provision of Rs. 1,30,380/- for diminution in the value of its investments in units of UTI US 1964 Scheme based on the information at that time. In May/June 2003, these units have been realised resulting in actual loss amounting to Rs. 1,20,380/-. The excess provision of Rs. 10,000/- made in earlier years has been reversed in this year.
  - Ground Rent debited in the Income & Expenditure Account includes provision for extra ground rent of Rs. 2,99,260/- (of which Rs. 1,13,711/- relates to the years 2000-01 and 2001-02) demanded by Brihanmumbai Municipal Corporation authorities.

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(Multi-state Schedule Bank)

*For Personalised Service*

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